

§ 27.5

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not of Hispanic origin; Hispanic; Other. In the case of inquiries, this item shall be noted on the basis of visual observation or surname(s) only. In the case of applications, the information shall be obtained pursuant to §27.3(b)(2).

(6) *Location.* Complete street address, city, county, state and zip code of the property which will secure the extension of credit. The census tract shall also be recorded when the property is located in an SMSA in which the bank has a home office or branch office.

(d) The information required under §27.4(c), of this part, shall be recorded and maintained on the form set forth in appendix III. Additional information may be recorded and maintained at the bank's discretion.

[44 FR 63089, Nov. 2, 1979, as amended at 59 FR 26415, May 20, 1994]

**§27.5 Record retention period.**

(a) Each bank shall retain the records required under §27.3 for 25 months after the bank notifies an applicant of action taken on an application, or after withdrawal of an application. This requirement also applies to records of home loans which are origi-

nated by the bank and subsequently sold.

(b) The Comptroller of the Currency may, by written notice to a bank, extend the retention period.

**§27.6 Substitute monitoring program.**

The recordkeeping provisions of §27.3 constitute a substitute monitoring program as authorized under §202.13(d) of Regulation B of the Federal Reserve Board (12 CFR 202.13(d)). A bank collecting the data in compliance with §27.3 of this part will be in compliance with the requirements of §202.13 of Regulation B.

**§27.7 Availability, submission and use of data.**

(a) Each bank shall make all information collected under §27.3 and §27.4 available for review at the bank to national bank examiners upon request.

(b) Prior to a scheduled bank examination, the Comptroller may request the information maintained under §27.3(a). A bank required to maintain information under §27.3(a)(2) shall submit the information to the Comptroller