

§ 500.30

is appointed by the President and confirmed by the Senate to a five-year term. The Director directs and carries out the mission of the OTS with the assistance of offices reporting directly to him. One of these offices oversees the direct examination and supervision of savings associations by regulatory staff to ensure the safety and soundness of the industry.

[57 FR 14335, Apr. 20, 1992, as amended at 60 FR 66869, Dec. 27, 1995]

Subpart C—Procedures

§ 500.30 General statement concerning procedures and forms.

(a) Rules and procedures of the Office are published in chapter V of title 12 of the Code of Federal Regulations and in supplementary material published in the FEDERAL REGISTER. The statutes administered by the Office and the rules and regulations promulgated pursuant to such statutes prescribe the course and method of the formal procedures to be followed in proceedings of the Office. These are supplemented where practicable by informal procedures designed to aid the public and facilitate the execution of the Office's functions. The informal procedures of the Office consist principally in the rendering of advice and assistance to members of the public dealing with the Office. Opinions expressed by members of the staff do not constitute an official expression of the views of the Office, but do represent views of persons working with the provisions of the statute or regulation involved. The Director may, for good cause and to the extent permitted by statute, waive the applicability of any provision of this chapter.

(b) Information with respect to procedures, forms, and instructions of the Office is available to the public at the headquarters of the Office. Forms of concern to the public consist principally of periodic financial reports and of applications to the Office. The Office may from time to time require the completion by individuals or savings associations of miscellaneous forms, questionnaires, reports, or other papers. In each instance, the individual or savings association is given actual

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and timely notice of the scope and contents of the papers in question.

[54 FR 49440, Nov. 30, 1989, as amended at 59 FR 53570, Oct. 25, 1994]

PART 502—ASSESSMENTS

Sec.

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AUTHORITY: 12 U.S.C. 1462a, 1463, 1467, 1467a.

SOURCE: 55 FR 34529, Aug. 23, 1990, unless otherwise noted.

§ 502.1 Asset-based assessments.

(a) *Assessment overview.* Each savings association shall pay to the Director of the Office of Thrift Supervision an asset-based assessment on all of its assets as reported on its most recent consolidated Thrift Financial Report available at the time of the billing notice sent in accordance with § 502.6(a) of this part, except as provided in paragraph (h) of this section. A troubled savings association as defined in paragraph (f) of this section shall pay a premium assessment at a rate no higher than that specified in paragraph (d) of this section; all other institutions shall pay a general assessment at a rate no higher than that specified in paragraph (c) of this section.

(b) *Computation of assessment.* Assessments due pursuant to this section shall be computed in the following manner: Each savings association falls into one of the seven asset-size brackets denoted by columns A and B. A savings association's assessment is composed of two parts. The first portion is an assessment on assets up to the lower endpoint (column A) of the bracket in which it falls; this portion of the assessment is shown in column C. The second portion is an assessment on the remaining assets, which are assessed at the rate shown in column D. This rate is applied only to the amount in excess of the lower endpoint of the bracket. The total assessment is the sum of the assets in column C plus the product of the assets in excess of column E times