

premises of a Federal savings association, unless shared with other financial institutions. An RSU is not a branch, satellite, or other type of facility or agency of a Federal savings association under § 545.92 *et seq.* of this part.

(4) *RSU account* means a savings or loan account or demand account that may be accessed through use of an RSU.

(b) *General.* Subject to the requirements of the Electronic Funds Transfer Act (15 U.S.C. 1693 *et seq.*) and Regulation E of the Federal Reserve Board (12 CFR 205.2), a Federal savings association may establish or use RSUs and participate with others in RSU operations, on an unrestricted geographic basis. No RSU may be used to open a savings account, a demand account or establish a loan account.

(c) *RSU access techniques.* A Federal savings association shall provide a PSI to each accountholder and require its use when accessing an RSU; it may not employ RSU access techniques that require the accountholder to disclose a PSI to another person. The savings association must inform each accountholder that the PSI is for security purposes and shall not be disclosed to third parties. Any device used to activate an RSU shall bear the words “Not transferable” or their equivalent. A passbook may not be such a device.

(d) [Reserved]

(e) *Security.* A Federal savings association shall protect electronic data against fraudulent alterations or disclosure. All RSUs shall meet the minimum security devices requirements of part 568 of this chapter.

(f) *Office supervision.* A Federal savings association may share an RSU controlled by a financial institution or another party not subject to examination by a Federal regulatory agency only if such financial institution or other party has agreed in writing that the RSU is subject to such examination by the Office as it deems necessary.

[54 FR 49492, Nov. 30, 1989, as amended at 59 FR 53571, Oct. 25, 1994]

#### § 545.142 Home banking services.

A Federal savings association may utilize any electronic technology to provide its customers with home banking services. Any such services pro-

vided under this section are subject to the Electronic Funds Transfer Act (15 U.S.C. 1693 *et seq.*) and Regulation E of the Federal Reserve Board (12 CFR 205.2) (as construed by Supplement II—Official Staff Interpretation, 2–23). “Home banking services” means the transfer of funds or financial information, or the performance of other transactions initiated by a customer by means of an electronic home terminal, such as a telephone, a home computer terminal, or a television set that is linked to a Federal savings association’s computer by telephone or cable television lines. A Federal savings association providing services authorized by this section shall adopt security measures adequate to prevent unauthorized access to its records or those of its customers or the use of a home terminal to defraud the Federal savings association or any of its customers.

### PART 546—MERGER, DISSOLUTION, REORGANIZATION, AND CONVERSION

Sec.

546.1 Definitions.

546.2 Procedure; effective date.

546.3 Transfer of assets upon merger or consolidation.

546.4 Voluntary dissolution.

AUTHORITY: 12 U.S.C. 1462, 1462a, 1463, 1464, 1467a, 2901 *et seq.*

SOURCE: 54 FR 49517, Nov. 30, 1989, unless otherwise noted.

#### § 546.1 Definitions.

The terms used in §§ 546.2 and 546.3 shall have the same meaning as set forth in §§ 552.13(b) and 563.22(g) of this chapter.

[59 FR 44622, Aug. 30, 1994]

#### § 546.2 Procedure; effective date.

(a) A Federal mutual savings association may combine with any depository institution, provided that:

(1) The combination is in compliance with, and receives all approvals required under, any applicable statutes and regulations;

(2) Any resulting Federal savings association meets the requirements for