

§ 617.4

(b) The institution involved shall promptly make all required notifications under any applicable surety bond or other contract for protection.

§ 617.4 Institution responsibilities.

Each institution shall establish effective policies and procedures designed to ensure compliance with this part, including, but not limited to, adequate internal controls.

PART 618—GENERAL PROVISIONS

Subpart A—Related Services

- Sec.
- 618.8000 Definitions.
- 618.8005 Eligibility.
- 618.8010 Related services authorization process.
- 618.8015 Policy guidelines.
- 618.8020 Feasibility requirements.
- 618.8025 Feasibility reviews.
- 618.8030 Out-of-territory related services.

Subpart B—Member Insurance

- 618.8040 Authorized insurance services.

Subpart C—Leasing

- 618.8050 Leasing authority.
- 618.8060 Leasing limitations.

Subparts D-E [Reserved]

Subpart F—Miscellaneous Provisions

- 618.8210 Conducting information programs.
- 618.8220 [Reserved]
- 618.8230 [Reserved]
- 618.8250 Purchases and sales of personal property.
- 618.8260 [Reserved]
- 618.8270 Travel, subsistence, and other related expenses.

Subpart G—Releasing Information

- 618.8300 General regulation.
- 618.8310 Lists of borrowers and stockholders.
- 618.8320 Data regarding borrowers and loan applicants.
- 618.8325 Disclosure of loan documents.
- 618.8330 Director, officer or employee summoned as witness.
- 618.8340 [Reserved]

Subpart H—Disposition of Obsolete Records

- 618.8360 [Reserved]
- 618.8370 [Reserved]

12 CFR Ch. VI (1–1–98 Edition)

Subpart I [Reserved]

Subpart J—Internal Controls

- 618.8430 Internal controls.
- 618.8440 Planning.

AUTHORITY: Secs. 1.5, 1.11, 1.12, 2.2, 2.4, 2.5, 2.12, 3.1, 3.7, 4.12, 4.13A, 4.25, 4.29, 5.9, 5.10, 5.17 of the Farm Credit Act; 12 U.S.C. 2013, 2019, 2020, 2073, 2075, 2076, 2093, 2122, 2128, 2183, 2200, 2211, 2218, 2243, 2244, 2252.

Subpart A—Related Services

SOURCE: 60 FR 34099, June 30, 1995, unless otherwise noted.

§ 618.8000 Definitions.

For the purposes of this subpart, the following definitions shall apply:

(a) *Program* means the method or procedures used to deliver a related service. This distinguishes the particulars of how a related service will be provided from the type of activity or concept.

(b) *Related service* means any service or type of activity provided by a System bank or association that is appropriate to the recipient’s on-farm, aquatic, or cooperative operations, including control of related financial matters. The term “related service” includes, but is not limited to, technical assistance, financial assistance, financially related services and insurance, but does not include lending or leasing activities.

(c) *System banks and associations* means Farm Credit Banks, agricultural credit banks, banks for cooperatives, agricultural credit associations, production credit associations, Federal land bank associations, Federal land credit associations, and service corporations formed pursuant to section 4.25 of the Act.

§ 618.8005 Eligibility.

(a) Farm Credit Banks and associations may offer related services to persons eligible to borrow as defined in §§ 613.3000 (a) and (b), 613.3010, and 613.3300 of this chapter.

(b) Banks for cooperatives may offer related services to entities eligible to borrow as defined in §§ 613.3100, 613.3200, and 613.3300 of this chapter.

(c) Agricultural credit banks may offer related services appropriate to