

§ 305.13

(c) The grant rate percentage is determined by dividing the total estimated project costs stated in the financial assistance award into the amount of EDA funding provided in the grant. For example, if the financial assistance award states that EDA will provide \$50,000 for a project estimated to cost \$100,000, the grant rate is 50% (\$50,000 divided by \$100,000). If the actual eligible project costs were \$100,000, EDA would provide \$50,000. If the actual eligible project costs were \$120,000, EDA would still provide \$50,000. If the actual eligible project costs were only \$80,000, EDA would provide \$40,000 (50% x \$80,000).

§ 305.13 Final inspection.

A final inspection will be scheduled by the grantee, with EDA concurrence and/or participation, when the project has been completed and is functional and when all deficiencies have been corrected.

[60 FR 49678, Sept. 26, 1995. Redesignated at 61 FR 7983, Mar. 1, 1996]

PART 306 [RESERVED]

PART 307—LOCAL TECHNICAL ASSISTANCE, UNIVERSITY CENTER TECHNICAL ASSISTANCE, NATIONAL TECHNICAL ASSISTANCE, RESEARCH AND EVALUATION AND PLANNING

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AUTHORITY: Sec. 701, Pub. L. 89-136; 79 Stat. 570 (42 U.S.C. 3211); Department of Commerce Organization Order 10-4, as amended (40 FR 56702, as amended).

SOURCE: 60 FR 49689, Sept. 26, 1995, unless otherwise noted.

Subpart A—Local Technical Assistance

§ 307.1 Purpose and scope.

Funds are awarded to eligible applicants to support the initiation and implementation of area, state, and regional development efforts designed to alleviate economic distress. This program is designed to help economically distressed areas to address local economic development problems through specific project efforts.

§ 307.2 Applicants.

Eligible applicants for Local Technical Assistance grants or cooperative agreements include:

- (a) Public or private non-profit organizations;
(1) National, state, area, district, or local organizations; and/or
(2) Accredited educational institutions or non profit entities representing them.

- (b) Public sector organizations;
 - (1) American Indian tribes;
 - (2) Local governments; and
 - (3) State agencies.

(c) Technical assistance grant funds may not be awarded to private individuals or for profit organizations.

[60 FR 49678, Sept. 26, 1995, as amended at 61 FR 7983, Mar. 1, 1996]

§307.3 Selection process.

Projects will be selected in accordance with §304.1 of this chapter.

§307.4 Evaluation criteria.

In addition to and/or as an elaboration of evaluation criteria set forth in part 304 of this chapter and to the extent practicable, evaluation criteria should include whether the project:

- (a) Strengthens the capability of state and local organizations and institutions, including non-profit development groups, to undertake and promote effective economic development programs targeted to people and areas of distress;
- (b) Benefits distressed areas;
- (c) Diversifies distressed economies;
- (d) Demonstrates innovative approaches to stimulating economic development in depressed areas;
- (e) Is consistent with the EDA approved Overall Economic Development Program (OEDP) for the area in which the project is located; and
- (f) Presents a reasonable, itemized budget.

§307.5 Award requirements.

(a) Assistance will be for the period of time required to complete the scope of the work. This typically does not exceed twelve months.

(b) EDA will provide grants and cooperative agreements not to exceed 75 percent of the proposed project costs. Applicants are expected to provide the remaining share. EDA may waive all or part of the 25 percent share of technical assistance grants if it determines that the nonfederal share is not reasonably available because of the critical nature of the situation requiring technical assistance, or for other good cause.

(c) Quarterly financial reports, semi-annual progress reports and project

products will be specified in the Special Award Conditions of the grant.

Subpart B—University Center Program

§307.6 Purpose and scope.

Funds under the University Center Technical Assistance Program help institutions of higher education in using their own and other resources to address the economic development problems and opportunities of their service area. The University Center Technical Assistance Program is designed to help in improving the economies of distressed areas.

§307.7 Applicants.

Eligible applicants for University Center Technical Assistance grants or cooperative agreements include public and private accredited educational institutions and non-profit entities representing them. In certain circumstances, other applicants proposing projects that benefit the University Center Technical Assistance Program may be considered.

§307.8 Selection process.

(a) Projects will be selected in accordance with §304.1 of this chapter.

(b) The concurrence of EDA in Washington, DC, is required for the selection of all new University Centers.

§307.9 Evaluation criteria.

In addition to and/or as an elaboration of evaluation criteria set forth in part 304 of this chapter and to the extent practicable, evaluation criteria include whether the project:

- (a) Has the commitment of the highest management levels of the sponsoring institution;
- (b) Provides evidence of adequate nonfederal financial support, either from the sponsoring institution or other sources;
- (c) Outlines activities consistent with the expertise of the proposed staff, the academic programs, and other resources available within the sponsoring institution;
- (d) Presents a reasonable budget;