

§ 221.41

Guarantee without the prior written consent of A.I.D.

Subpart E—Administration

§ 221.41 Arbitration.

Any controversy or claim between A.I.D. and any noteholder arising out of this Guarantee shall be settled by arbitration to be held in Washington, DC in accordance with the then prevailing rules of the American Arbitration Association, and judgment on the award rendered by the arbitrators may be entered in any court of competent jurisdiction.

§ 221.42 Notice.

Any communication to A.I.D. pursuant to this Guarantee shall be in writing in the English language, shall refer to the Israel Loan Guarantee Number inscribed on the Eligible Note and shall be complete on the day it shall be actually received by A.I.D. at the Office of Housing and Urban Programs, Bureau for Private Enterprise, Agency for International Development, Washington, DC 20523-0030. Other addresses may be substituted for the above upon the giving of notice of such substitution to each Noteholder by first class mail at the address set forth in the Note Register.

§ 221.43 Governing law.

This Guarantee shall be governed by and construed in accordance with the laws of the United States of America governing contracts and commercial transactions of the United States Government.

APPENDIX A TO PART 221—APPLICATION FOR COMPENSATION

[ ] Agency for International Development, International Development Cooperation Agency, Washington, DC 20523. Ref: Guarantee dated as of \_\_\_\_\_, 19\_\_\_\_. Gentlemen: You are hereby advised that payment of \$\_\_\_\_\_ (consisting of \$\_\_\_\_\_ of principal, \$\_\_\_\_\_ of interest and \$\_\_\_\_\_ in Further Guaranteed Payments, as defined in §221.01(f) of the Standard Terms and Conditions of the above-mentioned Guarantee) [(consisting of \$\_\_\_\_\_ maturity amount and \$\_\_\_\_\_ in Further

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Guaranteed Payments, as defined in §221.01(f) of the Standard Terms and Conditions of the above-mentioned Guarantee)]<sup>1</sup> was due on \_\_\_\_\_, 19\_\_\_\_, on \$\_\_\_\_\_ principal [maturity]<sup>1</sup> amount of Notes held by the undersigned of the Government of Israel, on behalf of the State of Israel (the "Borrower"). Of such amount \$\_\_\_\_\_ was not received on such date and has not been received by the undersigned at the date hereof. In accordance with the terms and provisions of the above-mentioned Guarantee, the undersigned hereby applies, under §221.21 of said Guarantee, for payment of \$\_\_\_\_\_, representing \$\_\_\_\_\_, the principal amount of the presently outstanding Note(s) of the Borrower held by the undersigned that was due and payable on \_\_\_\_\_ and that remains unpaid, and \$\_\_\_\_\_, the interest amount on such Note(s) that was due and payable by the Borrower on \_\_\_\_\_ and that remains unpaid, [\$\_\_\_\_\_, the maturity amount of such Note that was due and payable on \_\_\_\_\_ and that remains unpaid]<sup>2</sup> and \$\_\_\_\_\_ in Further Guaranteed Payments,<sup>3</sup> plus accrued and unpaid interest thereon from the date of default with respect to such payments to and including the date payment in full is made by you pursuant to said Guarantee, at the rate of \_\_\_\_\_% per annum, being the rate for such interest accrual specified in such Note. Such payment is to be made at [state payment instructions of Noteholder.]

[Name of Applicant] By \_\_\_\_\_ Name \_\_\_\_\_ Title \_\_\_\_\_ Dated \_\_\_\_\_

PART 223—ADMINISTRATIVE ENFORCEMENT PROCEDURES OF POST-EMPLOYMENT RESTRICTIONS

- Sec. 223.1 General. 223.2 Report of violations. 223.3 Initiation of proceeding. 223.4 Examiner. 223.5 Agency representative. 223.6 Time, date and place of hearing. 223.7 Rights of parties at hearing.

<sup>1</sup> Alternate language for zero-coupon Eligible Notes. <sup>2</sup> Alternate language for zero-coupon Eligible Notes. <sup>3</sup> In the event the Application for Compensation relates to Further Guaranteed Payments, such Application must also contain a statement of the nature and circumstances of the related loss.