

§ 101-43.001-15 Inspection.

Inspection means the critical examination of material by any means to verify quantity, to determine condition, or to compare actual characteristics with those given in applicable specifications.

[53 FR 16090, May 5, 1988]

§ 101-43.001-16 Intangible personal property.

Intangible personal property means property including but not limited to such classes of items as patents, patent rights, processes, techniques, inventions, copyrights, negotiable instruments, money orders, bonds, shares of stock, and similar evidences of value, except as, in a given case or class of cases, may be excluded by the Administrator of General Services.

[53 FR 16091, May 5, 1988]

§ 101-43.001-17 Line item.

Line item means a single line entry on a reporting form which indicates a quantity of personal property located at any one activity having the same description, condition code, and unit cost.

[53 FR 16091, May 5, 1988]

§ 101-43.001-18 Management.

Management means the safeguarding of the Government's interest in property in an efficient and economical manner consistent with the best business practices.

[53 FR 16091, May 5, 1988]

§ 101-43.001-19 Material.

Material means any item necessary for the equipment, maintenance, operation, and support of Governmental activities without distinction regarding its use for administrative or operational purposes.

[53 FR 16091, May 5, 1988]

§ 101-43.001-20 Motor vehicle.

Motor vehicle means a conveyance, self-propelled or drawn by mechanical power, designed to be principally operated on the streets and highways in the

transportation of property or passengers.

[53 FR 16091, May 5, 1988]

§ 101-43.001-21 Nonappropriated fund property.

Nonappropriated fund property means property acquired by religious or morale, welfare or recreational activities, post exchanges, ship stores, military officer or enlisted clubs, veterans' canteens, and similar activities with funds generated by Government employees and their dependents for operation of these activities. Such property is not Federal property.

[53 FR 16091, May 5, 1988]

§ 101-43.001-22 [Reserved]**§ 101-43.001-23 Personal property.**

Personal property means any property, except real property, records of the Federal Government, and naval vessels of the following categories: Battleships, cruisers, aircraft carriers, destroyers, and submarines.

[53 FR 16091, May 5, 1988]

§ 101-43.001-24 Possessions.

Possessions means the Virgin Islands, Guam, American Samoa, Wake Island, Midway Island, and the Guano Islands, but does not include the Commonwealth of Puerto Rico.

[53 FR 16091, May 5, 1988]

§ 101-43.001-25 Project grant.

Project grant means a grant made for a specific purpose and with a specific termination date.

[53 FR 16091, May 5, 1988]

§ 101-43.001-26 Public agency.

Public agency means any State; political subdivision thereof, including any unit of local government or economic development district; any department, agency, or instrumentality thereof, including instrumentalities created by compact or other agreement between States or political subdivisions; multi-jurisdictional substate districts established by or pursuant to State law; or any Indian tribe, band, group, pueblo,