

**§ 403.231**

- (1) A group policy, if the holder of the master policy resides in that State; and
- (2) An individual policy, if the policy is—
  - (i) Issued in that State; or
  - (ii) Issued for delivery in that State.
- (c) A policy issued in a State with an approved regulatory program is considered to meet the NAIC model standards in § 403.210 and loss ratio standards in § 403.215.

VOLUNTARY CERTIFICATION PROGRAM:  
GENERAL PROVISIONS

**§ 403.231 Emblem.**

- (a) The emblem is a graphic symbol, approved by HHS, that indicates that HCFA has certified a policy as meeting the requirements of the voluntary certification program, specified in § 403.232.
- (b) Unless prohibited by the State in which the policy is marketed, the insuring organization may display the emblem on policies certified under the voluntary certification program.
- (c) The manner in which the emblem may be displayed and the conditions and restrictions relating to its use will be stated in the letter with which HCFA notifies the insuring organization that a policy has been certified. The insuring organization must comply with these conditions and restrictions.
- (d) If a certified policy is issued in a State that later has an approved regulatory program, as provided for in § 403.222, the insuring organization may display the emblem on the policy until the earliest of the following—
  - (1) When prohibited by State law or regulation.
  - (2) When the policy no longer meets the requirements for Medicare supplemental policies specified in § 403.206.
  - (3) The date the insuring organization would be required to submit material to HCFA for annual review in order to retain certification, if the State did not have an approved program (see § 403.239).

**§ 403.232 Requirements and procedures for obtaining certification.**

- (a) To be certified by HCFA, a policy must meet—

**42 CFR Ch. IV (10–1–99 Edition)**

- (1) The NAIC model standards specified in § 403.210;
- (2) The loss ratio standards specified in § 403.215; and
- (3) Any State requirements applicable to a policy—
  - (i) Issued in that State; or
  - (ii) Marketed in that State.
- (b) An insuring organization requesting certification of a policy must submit the following to HCFA for review—
  - (1) A copy of the policy form (including all the documents that would constitute the contract of insurance that is proposed to be marketed as a certified policy).
  - (2) A copy of the application form including all attachments.
  - (3) A copy of the uniform certificate issued under a group policy.
  - (4) A copy of the outline of coverage, in the form prescribed by the NAIC model standards.
  - (5) A copy of the Medicare supplement buyers' guide to be provided to all applicants if the buyers' guide is not the HCFA/NAIC buyers' guide.
  - (6) A statement of when and how the outline of coverage and the buyers' guide will be delivered and copies of applicable receipt forms.
  - (7) A copy of the notice of replacement and statement as to when and how that notice will be delivered.
  - (8) A list of States in which the policy is authorized for sale. If the policy was approved under a deemer provision in any State, the conditions involved must be specified.
  - (9) A copy of the loss ratio calculations, as specified in § 403.250.
  - (10) Loss ratio supporting data, as specified in § 403.256.
  - (11) A statement of actuarial opinion, as specified in § 403.258.
  - (12) A statement that the insuring organization will notify the policyholders in writing, within the period of time specified in § 403.245(c), if the policy is identified as a certified policy at the time of sale and later loses certification.
  - (13) A signed statement in which the president of the insuring organization, or a designee, attests that—
    - (i) The policy meets the requirements specified in paragraph (a) of this section; and