

Federal Communications Commission

§ 25.520

Commission to own shares of stock in the corporation.

§§ 25.503–25.504 [Reserved]

§ 25.505 Persons requiring authorization.

(a) No communications common carrier, as defined in §25.103(a), shall purchase, obtain, own, or otherwise hold at any time, either directly or indirectly through a subsidiary or affiliated company, nominee, person or other entity subject to its control or direction, shares of stock in the corporation created pursuant to the Communications Satellite Act of 1962 unless authorized to do so by the Commission.

(b) No individual, partnership, association, joint-stock company, trust, corporation, or other entity which owns or controls, directly or indirectly, or is under direct or indirect common control with, any such carrier, shall purchase, obtain, own, or otherwise hold, at any time, shares of stock in the corporation in its own name or right unless authorization previously shall have been obtained from the Commission by such entity or on behalf of such entity.

§§ 25.506–25.514 [Reserved]

§ 25.515 Method of securing authorization.

Any person, corporation, or other entity, described in §25.505, desiring authorization to purchase, obtain, own, or otherwise hold shares of stock in the corporation, shall file an application therefor with the Commission in accordance with §§ 25.520–25.525.

§§ 25.516–25.519 [Reserved]

§ 25.520 Contents of application.

Every request for authorization submitted under this subpart shall contain or incorporate the following information:

- (a) If applicant is a corporation:
 - (1) The name and address of the applicant.
 - (2) Place of incorporation.
 - (3) Names and addresses of directors of applicant.
 - (4) Names and addresses of applicant's ten principal stockholders and

percentages of stock of applicant owned by each.

(5) Names and addresses of principal officers of applicant and percentage of stock of applicant owned by each.

(6) A copy of applicant's annual report to stockholders for the last full year of its operations covered by such report.

(7) A copy of applicant's corporate charter. (If such charter is already on file with the Commission, applicant may so state.)

(8) Names and addresses of all companies in which applicant has financial interests, the nature and extent of such interests, and a description of the principal business and activities of such companies.

(9) Description of the intrastate, interstate, and foreign communication services rendered by applicant itself or jointly with other carriers, and the state or states or other political subdivisions in which applicant's operations are conducted.

(10) Statement of why applicant believes a grant of its application will be consistent with the public interest, convenience, and necessity.

(b) If applicant is an individual or business organization other than a corporation:

(1) Name and address of the applicant.

(2) Name and address of each person having a financial interest in the entity and a description of the nature and extent of such interest.

(3) Principal place of business of applicant.

(4) Copy of applicant's balance sheet and income statement for the last full year of applicant's operations.

(5) Description of the intrastate, interstate, and foreign communications services rendered by applicant itself or jointly with other carriers and the state or states or other political subdivisions in which applicant's operations are conducted.

(6) Statement of why applicant believes a grant of its application will be consistent with the public interest, convenience, and necessity.

(c) If application is made on behalf of any entity other than the applicant itself, the application shall so state