

§ 32.7099

47 CFR Ch. I (10-1-00 Edition)

Account title	Class A account	Class B account
Allowance for funds used during construction .....	7340	.....
Gains or losses from the disposition of certain property .....	7350	.....
Other nonoperating income .....	7360	.....
Special charges .....	7370	.....
Nonoperating taxes:		
Nonoperating taxes .....	1 7400	7400
Nonoperating investment tax credits—net .....	7410	.....
Nonoperating Federal income taxes .....	7420	.....
Nonoperating State and local income taxes .....	7430	.....
Nonoperating other taxes .....	7440	.....
Provision for deferred nonoperating income taxes—net .....	7450	.....
Interest and related items:		
Interest and related items .....	1 7500	7500
Interest on funded debt .....	7510	.....
Interest expense—capital leases .....	7520	.....
Amortization of debt issuance expense .....	7530	.....
Other interest deductions .....	7540	.....
Extraordinary items:		
Extraordinary items .....	1 7600	7600
Extraordinary income credits .....	7610	.....
Extraordinary income charges .....	7620	.....
Current income tax effect of extraordinary items—net .....	7630	.....
Provision for deferred income tax effect of extraordinary items—net .....	7640	.....
Jurisdictional Differences and non-regulated income items:		
Income effect of jurisdictional ratemaking difference—net .....	7910	7910
Nonregulated net income .....	7990	7990

<sup>1</sup> To be used by Class A companies to summarize accounts for reporting purposes.

[51 FR 43499, Dec. 2, 1986, as amended at 52 FR 6562, Mar. 4, 1987; 53 FR 49322, Dec. 7, 1988]

§ 32.7099 Content of accounts.

Other Operating Income and Expense accounts are intended to record the results of transactions, events or circumstances during the periods which are incidental or peripheral to the major or central operations of the company. They shall include all items of an operating nature as incidental work performed for others not provided for elsewhere. Whenever practicable the inflows and outflows associated with a transaction, event or circumstances shall be matched and the result shown as a net gain or loss.

§ 32.7100 Other operating income and expenses.

This account number shall be used by Class A telephone companies to summarize for reporting purposes the con-

tents of Accounts 7110 through 7160. Class B companies shall use this account for other operating income and expense items of the type and character required of Class A companies in Accounts 7110 through 7160.

§ 32.7110 Income from custom work.

(a) This account shall include profits realized from custom work (plant construction) performed for others incidental to the company's regulated telecommunications operations. This includes profits from the incidental performance of nontariffed construction activities (including associated engineering and design) for others which are similar in nature to those activities which are performed by the company in constructing its own telecommunications plant facilities.

(b) The records supporting the entries in this account shall be maintained with sufficient particularity to identify separately the revenue and costs associated with each undertaking.

§ 32.7130 Return from nonregulated use of regulated facilities.

This account shall include a return on investment for the use of regulated property plant and equipment to provide nonregulated products and services.

§ 32.7140 Gains and losses from foreign exchange.

This account shall include all gains and losses resulting from the exchange of foreign currency. Transaction (realized) gains or losses shall be measured based on the exchange rate in effect on the transaction date. Unrealized gains or losses shall be measured based on the exchange rate in effect at the balance sheet date.

§ 32.7150 Gains and losses from the disposition of land and artworks.

This account shall include gains or losses resulting from the disposition of land or artworks.

§ 32.7160 Other operating gains and losses.

This account shall be charged or credited, as appropriate, to record the