

cooperation and coordination with persons engaged in regulating, processing information with respect to, and facilitating transactions in securities; to remove impediments to and perfect the mechanism of free and open market and a national market system; to protect investors and the public interest; and is not designed to permit unfair discrimination between customer, issuers, brokers or dealers.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve the proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at

the principal office of the Exchange. All submissions should refer to File No. SR-PCX-97-28 and should be submitted by February 6, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁷

Jonathan G. Katz,
Secretary.

[FR Doc. 98-1112 Filed 1-15-98; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Aviation Proceedings, Agreements Filed During the Week Ending January 9, 1998

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-98-3300.

Date Filed: January 5, 1998.

Parties: Members of the International Air Transport Association.

Subject: PTC3 Telex Mail Vote 904, Korea-Japan/China fares, Intended effective date: February 1, 1998.

Docket Number: OST-98-3301.

Date Filed: January 5, 1998.

Parties: Members of the International Air Transport Association.

Subject: PTC1 Telex Mail Vote 905, Chile-Brazil PEX fares, Intended effective date: January 15, 1998.

Docket Number: OST-98-3302.

Date Filed: January 5, 1998.

Parties: Members of the International Air Transport Association.

Subject: PTC23 AFR-TC3 0028 dated December 5, 1997, Africa TC3 Resos r1-40, Minutes—PTC23 AFR-TC3 0029, dated December 23, 1997, Tables—PTC23 AFR-TC3 Fares 0012, dated December 19, 1997, Intended effective date: April 1, 1998.

Docket Number: OST-98-3315.

Date Filed: January 7, 1998.

Parties: Members of the International Air Transport Association.

Subject: PTC3 Telex Mail Vote 906, Japan-China fares, Intended effective date: January 15, 1998.

Docket Number: OST-98-3316.

Date Filed: January 7, 1998.

Parties: Members of the International Air Transport Association.

Subject: PSC/Reso/090 dated December 1, 1997, Finally Adopted Resolutions r1-r52, Minutes—PSC/

Minutes/004 dated December 1, 1997, Intended effective date: June 1, 1998.

Docket Number: OST-98-3320.

Date Filed: January 9, 1998.

Parties: Members of the International Air Transport Association.

Subject: PTC12 NMS-ME 0036 dated December 19, 1997, r1-17, PTC12 NMS-ME 0037 dated December 19, 1997, r18-r35, Minutes—PTC NMS-ME 0035 dated December 19, 1997, Table—PTC12 NMS-ME Fares 0016 dated January 6, 1998, Intended effective date: April 1, 1998.

Paulette V. Twine,

Documentary Services.

[FR Doc. 98-1166 Filed 1-15-98; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Notice of Application for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending January 9, 1998

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (see 14 CFR 302.1701 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each Application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or, in appropriate cases, a final order without further proceedings.

Docket Number: OST-95-495.

Date Filed: January 7, 1998.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 4, 1998.

Description: Amendment No. 2 to the Application of United Air Lines, Inc. pursuant to 49 U.S.C. Section 40103 and Subpart Q of the Rules (14 CFR 302.1701, *et seq.*) to realign Segment 1 of its Certificate of Public Convenience and Necessity for Route 632 by adding to the route the following coterminal points in South America: Colombia (to be substituted for Barranquilla, Colombia), Ecuador, Peru, Bolivia, and Paraguay.

Paulette V. Twine,

Documentary Services.

[FR Doc. 98-1165 Filed 1-15-98; 8:45 am]

BILLING CODE 4910-62-P

¹⁷ 17 CFR 200.30-3(a)(12).