106TH CONGRESS 1ST SESSION H. J. RES. 40

Proposing an amendment to the Constitution of the United States relating to the budgetary treatment of the Federal programs currently known as the old-age, survivors, and disability insurance program and the hospital insurance program.

IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 1999

Mr. TRAFICANT introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States relating to the budgetary treatment of the Federal programs currently known as the old-age, survivors, and disability insurance program and the hospital insurance program.

1 Resolved by the Senate and House of Representatives 2 of the United States of America in Congress assembled (two-3 thirds of each House concurring therein), That the fol-4 lowing article is proposed as an amendment to the Con-5 stitution of the United States, which shall be valid to all 6 intents and purposes as part of the Constitution when 7 ratified by the legislatures of three-fourths of the several States within seven years after the date of its submission
for ratification:

3

"ARTICLE —

"The moneys of the United States held for purposes 4 5 of the old-age, survivors, and disability insurance program 6 and the hospital insurance program maintained under the 7 Social Security Act and related laws of the United States 8 as in effect on or after the date of the ratification of this 9 article, or any other similar programs subsequently main-10 tained under the laws of the United States, shall be held 11 in separate and independent trust funds and shall be seg-12 regated from all other moneys of the United States. The 13 receipts and disbursements of such programs (including revenues dedicated to such programs) shall not be in-14 15 cluded in any budget totals set forth in the budget of the United States Government as prepared by the President 16 17 or any budget prepared by the Congress. The Congress may make no law authorizing the use of such trust funds 18 for any purpose other than for providing for the prompt 19 20 and effective payment of benefits, payment of administra-21 tive expenses, and payment of such amounts as may be 22 necessary and appropriate to correct prior incorrect pay-23 ments. No agency or instrumentality of the United States, 24 or any officer or employee thereof, may use or authorize 25 the use of such trust funds for any purpose other than

1 as authorized by the Congress in accordance with this

2 article.".