

108TH CONGRESS
2D SESSION

H. R. 4275

To amend the Internal Revenue Code of 1986 to permanently extend the 10-percent individual income tax rate bracket.

IN THE HOUSE OF REPRESENTATIVES

MAY 5, 2004

Mr. SESSIONS (for himself, Mr. HASTINGS of Washington, Mr. CRANE, Mr. KINGSTON, Mr. SHIMKUS, Mr. HENSARLING, Mr. COX, Mr. PICKERING, Mr. BURR, Mr. BROWN of South Carolina, Mr. ROYCE, Mr. BAKER, Mr. BRADY of Texas, Mr. HAYWORTH, Mr. BLUNT, Mr. REHBERG, Mr. OTTER, Mr. WILSON of South Carolina, Mr. FLAKE, Mr. AKIN, Mr. SMITH of New Jersey, Ms. PRYCE of Ohio, Mr. BACHUS, Mr. SWEENEY, Mr. MURPHY, Mr. KIRK, Mr. FOSSELLA, Mr. RYUN of Kansas, Mr. BARRETT of South Carolina, Mr. JENKINS, Mr. HAYES, Mr. FEENEY, Mr. ROGERS of Michigan, Ms. GINNY BROWN-WAITE of Florida, Mr. RAMSTAD, Mr. SCHROCK, Mr. STEARNS, Mr. VITTER, Mr. DREIER, Mr. GIBBONS, Mr. CHOCOLA, Mrs. BIGGERT, Mr. WICKER, Mr. BURGESS, Mr. SIMMONS, Mr. TIBERI, Mrs. MILLER of Michigan, Mr. GARRETT of New Jersey, Mr. MARIO DIAZ-BALART of Florida, and Mr. CANTOR) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the 10-percent individual income tax rate bracket.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXTENSION OF 10-PERCENT INDIVIDUAL IN-**
 2 **COME TAX RATE BRACKET.**

3 (a) IN GENERAL.—Clause (i) of section 1(i)(1)(B) of
 4 the Internal Revenue Code of 1986 (relating to the initial
 5 bracket amount) is amended to read as follows:

6 “(i) \$14,000 in the case of subsection
 7 (a),”.

8 (b) INFLATION ADJUSTMENT BEGINNING IN 2004.—
 9 Section 1(i)(1)(C) of such Code (relating to inflation ad-
 10 justment) is amended to read as follows:

11 “(C) INFLATION ADJUSTMENT.—In pre-
 12 scribing the tables under subsection (f) which
 13 apply with respect to taxable years beginning in
 14 calendar years after 2003—

15 “(i) the cost-of-living adjustment used
 16 in making adjustments to the initial brack-
 17 et amount shall be determined under sub-
 18 section (f)(3) by substituting ‘2002’ for
 19 ‘1992’ in subparagraph (B) thereof, and

20 “(ii) such adjustment shall not apply
 21 to the amount referred to in subparagraph
 22 (B)(iii).

23 If any amount after adjustment under the pre-
 24 ceding sentence is not a multiple of \$50, such
 25 amount shall be rounded to the next lowest
 26 multiple of \$50.”.

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2003.

4 **SEC. 2. REPEAL OF SUNSET.**

5 Title IX of the Economic Growth and Tax Relief Rec-
6 onciliation Act of 2001 shall not apply to—

7 (1) paragraph (1) of section 1(i) of the In-
8 ternal Revenue Code of 1986, and

9 (2) the amendments made by paragraphs
10 (1) and (7) of section 101(c) of such Act.

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