110TH CONGRESS 2D SESSION H.R.6731

To amend title 38, United States Code, to extend certain home loan guaranty demonstration programs administered by the Secretary of Veterans Affairs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 31, 2008

Mr. FILNER (for himself, Mr. BUYER, Ms. HERSETH SANDLIN, and Mr. BOOZMAN) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

- To amend title 38, United States Code, to extend certain home loan guaranty demonstration programs administered by the Secretary of Veterans Affairs, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Department of Vet-
- 5 erans Affairs Loan Extension Act of 2008".

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3 (a) EXTENSION OF DEMONSTRATION PROJECT ON
4 ADJUSTABLE RATE MORTGAGES.—Section 3707(a) of
5 title 38, United States Code, is amended by striking
6 "2008" and inserting "2019".

7 (b) EXTENSION OF DEMONSTRATION PROJECT ON
8 HYBRID ADJUSTABLE RATE MORTGAGES.—Section
9 3707A(a) of such title is amended by striking "2008" and
10 inserting "2019".

11 SEC. 3. INCREASE IN CAP OF NUMBER OF VETERANS PAR12 TICIPATING IN INDEPENDENT LIVING PRO13 GRAM.

Section 3120(e) of title 38, United States Code, is
amended by striking "2500 veterans" and inserting "2600
veterans".

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