111TH CONGRESS 1ST SESSION H.R. 2793

To require a report to the Congress from the Presidential Task Force on the Auto Industry regarding closings of vehicle dealerships in connection with the bankruptcies of Chrysler Corporation and General Motors Corporation, and to suspend imposition of withdrawal liability to multiemployer plans in connection with the closing of such dealerships (and to suspend the requirement for payment of existing withdrawal liability in connection with such closings) until 60 days after submission of such report.

IN THE HOUSE OF REPRESENTATIVES

JUNE 10, 2009

Mr. KLINE of Minnesota (for himself, Mr. WILSON of South Carolina, and Mrs. BACHMANN) introduced the following bill; which was referred to the Committee on Education and Labor, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require a report to the Congress from the Presidential Task Force on the Auto Industry regarding closings of vehicle dealerships in connection with the bankruptcies of Chrysler Corporation and General Motors Corporation, and to suspend imposition of withdrawal liability to multiemployer plans in connection with the closing of such dealerships (and to suspend the requirement for payment of existing withdrawal liability in connection with such closings) until 60 days after submission of such report. Be it enacted by the Senate and House of Representa tives of the United States of America in Congress assembled,
 SECTION 1. SHORT TITLE.
 This Act may be cited as the "Auto Dealers' Pension
 Fairness Act of 2009".

6 SEC. 2. REPORT OF PRESIDENTIAL TASK FORCE ON THE 7 AUTO INDUSTRY REGARDING DEALERSHIP 8 CLOSINGS.

9 (a) IN GENERAL.—Not later than 30 days after the 10 date of the enactment of this Act, the Presidential Task Force on the Auto Industry shall submit a report to each 11 House of the Congress regarding the closing of vehicle 12 13 dealerships in connection with proceedings commenced during 2009 under chapter 11 of title 11, United States 14 15 Code, with respect to Chrysler Corporation and General Motors Corporation. 16

17 (b) MATTERS COVERED BY REPORT.—The report18 submitted pursuant to subsection (a) shall—

(1) describe in detail the role of the Task Force
in negotiating, reviewing, approving, or relating in
any other respect to the plans of reorganization or
restructuring in connection with proceedings commenced during 2009 under chapter 11 of title 11,
United States Code, with respect to Chrysler Corporation and General Motors Corporation,

1 (2) describe in detail any advice or direction 2 provided by the Task Force or any other involve-3 ment of the Task Force with respect to determina-4 tions of which vehicle dealerships of Chrysler Cor-5 poration and General Motors Corporation were se-6 lected for closure in connection with such plans of 7 reorganization or restructuring, and which were spe-8 cifically selected for exemption from such closure,

9 (3) set forth any rationale or economic analyses 10 used by the Task Force in connection with its advice 11 or other involvement in determinations regarding the 12 closure of profitable vehicle dealerships in connection 13 with such reorganization or restructuring,

14 (4) set forth any assessment made by the Task 15 Force of the aggregate amount of withdrawal liabil-16 ity which, by reason of the closure of vehicle dealer-17 ships of Chrysler Corporation and General Motors 18 Corporation in connection with such plans of reorga-19 nization or restructuring, has been and will be im-20 posed under part 1 of subtitle D of title IV of the 21 Employee Retirement Income Security Act of 1974 22 on contributing sponsors owning or operating such 23 dealerships, and

24 (5) set forth any assessment made by the Task
25 Force of job losses and related economic impact ex-

3

pected to arise from such closure of such dealer ships.

3 (c) SUSPENSION OF WITHDRAWAL LIABILITY TO
4 MULTIEMPLOYER PLANS.—

5 (1) IN GENERAL.—During the period beginning
6 on the date of the enactment of this Act and ending
7 60 days after the date on which the report required
8 under subsection (b) is submitted to each House of
9 the Congress—

10 (A) no withdrawal liability may be imposed 11 pursuant to proceedings commenced under the 12 provisions of part 1 of subtitle D of title IV of 13 the Employee Retirement Income Security Act 14 of 1974 in connection with proceedings com-15 menced during 2009 under chapter 11 of title 16 11, United States Code, by reason of the clos-17 ing of an applicable vehicle dealership owned or 18 operated by any contributing sponsor, and

(B) any payment of withdrawal liability
imposed under such provisions prior to such period on a contributing sponsor by reason of the
closing of an applicable vehicle dealership
owned or operated by such contributing sponsor
which would be payable (but for this sub-

section) during such period shall not be payable.

3 (2) Applicable vehicle dealership.—For purposes of this subsection, the term "applicable ve-4 hicle dealership" means a vehicle dealership of 5 Chrysler Corporation or General Motors Corporation 6 which has been closed in 2009, or is scheduled dur-7 ing 2009 for closure, in connection with any plan of 8 9 reorganization or restructuring in connection with proceedings commenced during 2009 under chapter 10 11 11 of title 11, United States Code, with respect to Chrysler Corporation or General Motors Corpora-12 13 tion.

 \bigcirc

1

2