111TH CONGRESS 2D SESSION

H. R. 4865

To amend title 5, United States Code, to provide that an employee of the Federal Government or member of the uniformed services may contribute to the Thrift Savings Fund any payment that the employee or member receives for accumulated and accrued annual or vacation leave, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 17, 2010

Mr. Lynch (for himself and Mr. Chaffetz) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To amend title 5, United States Code, to provide that an employee of the Federal Government or member of the uniformed services may contribute to the Thrift Savings Fund any payment that the employee or member receives for accumulated and accrued annual or vacation leave, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Employees and
- 5 Uniformed Services Retirement Equity Act of 2010".

1	SEC. 2. CONTRIBUTIONS TO THRIFT SAVINGS FUND OF
2	PAYMENTS FOR ACCRUED OR ACCUMULATED
3	LEAVE.
4	(a) Amendments Relating to CSRS.—Section
5	8351(b) of title 5, United States Code, is amended—
6	(1) by striking paragraph (2)(A) and inserting
7	the following:
8	"(2)(A) An employee or Member may contribute to
9	the Thrift Savings Fund in any pay period any amount
10	of such employee's or Member's basic pay for such pay
11	period, and may contribute (by direct transfer to the
12	Fund) any part of any payment that the employee or
13	Member receives for accumulated and accrued annual or
14	vacation leave under sections 5551 or 5552. Notwith-
15	standing section 2105(e), in this paragraph the term 'em-
16	ployee' includes an employee of the United States Postal
17	Service or of the Postal Regulatory Commission.";
18	(2) by striking subparagraph (B) of paragraph
19	(2); and
20	(3) by redesignating subparagraph (C) of para-
21	graph (2) as subparagraph (B).
22	(b) Amendments Relating to FERS.—
23	(1) In general.—Section 8432(a) of title 5,
24	United States Code, is amended—
25	(A) by striking paragraphs (1) and (2) and
26	inserting the following:

1	(1) An employee or Member—
2	"(A) may contribute to the Thrift Savings
3	Fund in any pay period, pursuant to an election
4	under subsection (b), any amount of such employee's
5	or Member's basic pay for such pay period; and
6	"(B) may contribute (by direct transfer to the
7	Fund) any part of any payment that the employee
8	or Member receives for accumulated and accrued an-
9	nual or vacation leave under sections 5551 or 5552
10	"(2) Contributions made under paragraph (1)(A)
11	pursuant to an election under subsection (b) shall, with
12	respect to each pay period for which such election remains
13	in effect, be made in accordance with a program of regular
14	contributions provided in regulations prescribed by the
15	Executive Director."; and
16	(B) by adding at the end the following new
17	paragraph:
18	"(4) Notwithstanding section 2105(e), in this sub-
19	section the term 'employee' includes an employee of the
20	United States Postal Service or of the Postal Regulatory
21	Commission.".
22	(2) Members of the uniformed serv-
23	ICES.—Section 8440e(d) of title 5, United States
24	Code, is amended—

1	(A) by redesignating paragraph (3) as
2	paragraph (4); and
3	(B) by inserting after paragraph (2) the
4	following:
5	"(3) A member making contributions to the Thrift
6	Savings Fund out of basic pay, or out of compensation
7	under section 206 of title 37, may also contribute (by di-
8	rect transfer to the Fund) all or part of any payment that
9	such member receives for unused accrued leave under sec-
10	tion 501 of such title.".
11	(c) Regulations.—
12	(1) In General.—The Executive Director of
13	the Federal Retirement Thrift Investment Board
14	shall promulgate regulations to carry out the amend-
15	ments made by this section.
16	(2) Authority to permit contributions by
17	INDIVIDUALS SUBJECT TO OTHER RETIREMENT SYS-
18	TEMS.—Under the authority to promulgate regula-
19	tions under paragraph (1), the Executive Director
20	may permit an employee of the Federal Government
21	or a member of the uniformed services who is not
22	given the authority under any of the amendments
23	made by this Act to contribute a payment for accu-

mulated and accrued annual or vacation leave to the

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1	Thrift Savings Fund to contribute all or part of any
2	such payment to the Fund if—
3	(A) the employee or member is authorized
4	under law to receive such a payment;
5	(B) the employee or member is covered by
6	an equivalent Federal employee retirement sys-
7	tem; and
8	(C) the employee or member is authorized
9	under law to contribute to the Fund.

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