

111TH CONGRESS
2^D SESSION

H. R. 5017

AN ACT

To ensure the availability of loan guarantees for rural
homeowners.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Rural Housing Preser-
3 vation and Stabilization Act of 2010”.

4 **SEC. 2. LOAN GUARANTEE FEES.**

5 (a) UP-FRONT FEES.—Paragraph (8) of section
6 502(h) of the Housing Act of 1949 (42 U.S.C.
7 1472(h)(8)) is amended to read as follows:

8 “(8) GUARANTEE FEES.—With respect to a
9 guaranteed loan under this subsection, the Secretary
10 may collect from the lender, at the time of issuance
11 of the guarantee, a fee equal to not more than 4.0
12 percent of the principal obligation of the loan, as de-
13 termined sufficient by the Secretary to cover the
14 costs (as such term is defined in section 502 of the
15 Federal Credit Reform Act of 1990 (2 U.S.C.
16 661a)) of loan guarantees under this subsection.”.

17 (b) CONFORMING AMENDMENT.—Section 739 of the
18 Agriculture, Rural Development, Food and Drug Adminis-
19 tration, and Related Agencies Appropriation Act, 2001 (as
20 enacted by Public Law 106–387; 114 Stat. 1549A–34) is
21 hereby repealed.

22 (c) AUTHORIZATION OF AMOUNT OF LOAN GUARAN-
23 TEES.—Section 513 of the Housing Act of 1949 (42
24 U.S.C. 1483) is amended by adding at the end the fol-
25 lowing new subsection:

1 “(f) AUTHORIZATION FOR LOAN GUARANTEES.—The
2 Secretary may, to the extent approved in appropriation
3 Acts, guarantee loans under section 502(h) in aggregate
4 amounts not to exceed \$30,000,000,000 for fiscal year
5 2010.”.

6 **SEC. 3. BUDGETARY EFFECTS.**

7 The budgetary effects of this Act, for the purpose of
8 complying with the Statutory Pay-As-You-Go Act of 2010,
9 shall be determined by reference to the latest statement
10 titled “Budgetary Effects of PAYGO Legislation” for this
11 Act, submitted for printing in the Congressional Record
12 by the Chairman of the Committee on the Budget of the
13 House of Representatives, provided that such statement
14 has been submitted prior to the vote on passage.

Passed the House of Representatives April 27, 2010.

Attest:

Clerk.

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