

estimate quarterly revenues by dividing by two the six-month revenue estimates.

Based on the revised end-user telecommunications revenues submitted by USAC, SLC, and RHCC, a one-percent reduction in the revenue estimates to account for uncollectible contributions, and consistent with the revised collection amounts for the schools and libraries and rural health care support mechanisms adopted today, the approved contribution factors for the third quarter of 1998 are as follows:

Contribution factor for the schools and libraries and rural health care support mechanisms: Total Program Costs / Contribution Base (Interstate, International, and Intrastate) = \$0.350 billion / (\$93.125 billion / 2) = 0.0075
 Contribution factor for the high cost and low income support mechanisms: Total Program Costs / Contribution Base (Interstate and International) = \$0.539 billion / (\$34.372 billion / 2) = 0.0314

These factors are the approved third quarter 1998 universal service contribution factors that USAC shall use to calculate third quarter universal service contributions. USAC will bill and collect these contributions on a monthly basis.

For further information, contact Lori Wright, Accounting Policy Division, Common Carrier Bureau, at (202) 418-7400.

Federal Communications Commission.

Lisa S. Gelb,

Chief, Accounting Policy Division, Common Carrier Bureau.

[FR Doc. 98-17486 Filed 6-30-98; 8:45 am]

BILLING CODE 6712-01-U

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 3:47 p.m. on Friday, June 26, 1998, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider (1) matters relating to the Corporation's supervisory activities, and (2) an administrative enforcement proceeding.

In calling the meeting, the Board determined, on motion of Director Ellen S. Seidman (Director, Office of Thrift Supervision), seconded by Vice Chairman Andrew C. Hove, Jr., concurred in by Director Julie L. Williams (Acting Comptroller of the Currency), and Chairman Donna

Tanoue, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550-17th Street, N.W., Washington, D.C.

Dated: June 29, 1998.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 98-17722 Filed 6-26-98; 3:56 pm]

BILLING CODE 6714-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, NW., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Title: Management Agreement Between Port of Oakland and Marine Terminals Corporation

Parties: City of Oakland (Board of Port Commissioners) Marine Terminals Corporation

Synopsis: The proposed amendment changes a minimum annual hourly use guarantee of port cranes to a minimum equivalent unit container guarantee and provides for a reduction in the amount of the per lift charge. The term of the agreement continues to run through June 30, 2004.

Title: City of Los Angeles and Matson Terminals, Inc. Marine Terminal Permit No. 776

Parties: City of Los Angeles (Board of Harbor Commissioners) Matson Terminals, Inc.

Synopsis: The proposed amendment increases both the size of the area leased and the amount of the rent

required. The term of the agreement continues to run through January 31, 1999.

Title: Cruise Terminal Agreement Among the Port of Palm Beach District, Contessa International Company and Contessa Cruise and Casino, Inc.

Parties: Port of Palm Beach District, Contessa International Company, Contessa Cruise and Casino, Inc.

Synopsis: The proposed agreement provides for the use of Palm Beach's Cruise Terminal Area by Contessa International Company and its agent, Contessa Cruise and Casino, Inc. The term of the agreement runs through June 21, 2004, with the possibility of two 4-year extensions.

Dated: June 25, 1998.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-17405 Filed 6-30-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

International Traffic & Logistics, 9327 Tranquil Park Drive, Spring, TX 77379, Al G. Wichterich, Jr., Sole Proprietor.

Dated: June 26, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-17471 Filed 6-30-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank