

to acquire 100 percent of the voting shares of Western American National Bank, Bedford, Texas. Comments regarding this application must be received not later than July 30, 1998.

Board of Governors of the Federal Reserve System, July 15, 1998.

Jennifer J. Johnson,
Secretary of the Board.

[FR Doc. 98-19293 Filed 7-17-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 4, 1998.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Barclays PLC and Barclays Bank PLC*, both of London, England; to acquire through its subsidiary, Barclays Capital Inc., New York, New York, in the acquisition of a substantial portion of the securities lending and prime brokerage business of Daiwa Securities America Inc., New York, New York, and thereby engage in lending and securities activities, pursuant to §§ 225.28(b)(2)(i) and (b)(7) of Regulation Y.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer)

230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *State Financial Services Corporation*, Hales Corners, Wisconsin; to acquire Home Bancorp of Elgin, Inc., Elgin, Illinois, a savings and loan holding company, and indirectly acquire Home Federal Savings, Elgin, Illinois, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, July 15, 1998.

Jennifer J. Johnson,
Secretary of the Board.

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Office of the Secretary

HHS Management and Budget Office; Statement of Organization, Function, and Delegations of Authority

Part A, Office of the Secretary, Statement of Organization, Functions and Delegations of Authority for the Department of Health and Human Services is being amended at Chapter AM, HHS Management and Budget Office, Chapter AML, Office of Budget, as last amended at 61 FR 37068 7/16/1996; Chapter AMN, Office of Finance, as last amended at 61 FR 47520-23 9/9/1996; and Chapter AMG, the Office of Grants and Acquisition Management, as last amended at 61 FR 43363-65 8/22/1996. The primary changes are to reflect a consolidation of functions related to the Government Performance and Results Act (GPRA); and a realignment of the Federal Management Financial Integrity Act and audit follow-up functions. The changes are as follows:

I. Under Chapter AMS, Office of Finance, Section AMS.20 Functions, made the following changes:

a. Under the Office of Finance (AMS) delete paragraph "e" and replace with the following:

"e. Provide support and guidance to the Assistant Secretary for Management and Budget and the HHS Operating Divisions for the Federal Managers Financial Integrity Act (FMFIA).

Provides staff assistance to the ASMB and the HHS Operating Divisions in the implementation, management and analysis of Federal management control policies and processes to the FMFIA and implementing regulations. Represents the Department in government-wide activities to implement FMFIA policies, requirements and processes.

b. Under the Office of Financial Policy (AMS1), Division of Financial Management Policy (AMS11), delete paragraph (c), and renumber paragraphs "d" through "l," as paragraphs "c" through "(m)."

II. Under Chapter AML, Office of Budget, Division of Program Integrity and Organizational Management (AML2), delete in its entirety and replace with the following:

4. Division of Program Integrity and Organizational Management. The Division:

a. Reviews and analyzes the budgets of the Office of Inspector General (OIG) and Office for Civil Rights (OCR). Prepares special analyses of OIG and OCR budgets for the purpose of evaluating capacity and determining if alternative approaches are feasible. These analyses would usually be for the use of the Deputy Assistant Secretary, Budget, the Assistant Secretary for Management and Budget, and the Secretary. Monitors Congressional appropriations hearings in which the OIG and/or OCR are participants.

b. Provides staff assistance to the Secretary, the Assistant Secretary for Management and Budget, the Service and Supply Fund (SSF) Board of Directors, OPDIV Budget Officers, and STAFFDIV heads in the budgetary and financial management of the Service and Supply Fund.

c. Provides for policy management, and financial integrity of the SSF in the provision of Departmental common use administrative services.

d. Provides budget policy and technical support to the Program Support Center Director (and other activity managers) on all SSF activities.

e. Directs and provides technical guidance to SSF activity managers in preparing annual budgets. Assists in the planning and preparation of the SSF budget for presentation to the SSF Board, the Office of Management and Budget, and Congress.

f. Directs and provides technical guidance to SSF accountants in preparing annual financial statements. Assists in the planning and preparation of these statements for presentation to the SSF Board, auditors, and the Office of Management and Budget.

g. Prepares apportionment requests for the Service and Supply Fund.

h. Establishes Department policy in the management of Inspector General reports and audits.

i. Serves as the principal source of advice on all aspects of Department-wide organizational analysis including: (1) Planning for new organizational elements; (2) evaluating current organizational structures for