

*Dates/Times:* Monday, September 28, 1998 from 1 p.m. to 4:30 p.m. and Tuesday, September 29, 1998 from 8:30 a.m. to 11:45 a.m.

*Place:* The Westin William Penn, Grand Ball Room, located on the 17th floor, 530 William Penn Place, Downtown, Pittsburgh, Pennsylvania, Phone: 412-553-5028.

*Status:* Open to the public. Public comments are welcome and may be submitted orally on Monday, September 28, 1998 or Tuesday, September 29, or in writing any time prior to or during the meeting. Please submit written comments prior to the meeting to: PCSD, Public Comments, 730 Jackson Place, NW, Washington, DC 20503, or fax to: 202/408-6839.

*Contact:* Paul Flaim, Administrative Assistant, at 202/408-5296.

*Sign Language Interpreter:* Please notify the contact if you will need a sign language interpreter.

**Martin A. Spitzer,**

*Executive Director, President's Council on Sustainable Development.*

[FR Doc. 98-24193 Filed 9-9-98; 8:45 am]

BILLING CODE 3125-01-P

## RAILROAD RETIREMENT BOARD

### Agency Forms Submitted for OMB Review

*Summary:* In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

#### Summary of Proposal(s)

- (1) *Collection title:* Railroad Service and Compensation Reports.
  - (2) *Form(s) submitted:* BA-3a, BA-4.
  - (3) *OMB Number:* 3220-0008.
  - (4) *Expiration date of current OMB clearance:* 12/31/1998.
  - (5) *Type of request:* Extension of a currently approved collection.
  - (6) *Respondents:* Business or other for profit.
  - (7) *Estimated annual number of respondents:* 669.
  - (8) *Total annual responses:* 1,159.
  - (9) *Total annual reporting hours:* 50,893.
  - (10) *Collection description:* Under the Railroad Retirement Act and the Railroad Unemployment Insurance Act, employers are required to report service and compensation for each employee to update Railroad Retirement Board records for payment of benefits.
- Additional Information or Comments:* Copies of the form and supporting

documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

**Chuck Mierzwa,**

*Clearance Officer.*

[FR Doc. 98-24324 Filed 9-9-98; 8:45 am]

BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension:

- Rule 17a-5, Form X-17A-5—SEC File No. 270-155—OMB Control No. 3235-0123
- Rule 17a-5(c)—SEC File No. 270-199—OMB Control No. 3235-0199
- Rule 17a-7—SEC File No. 270-147—OMB Control No. 3235-0131

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. § 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget ("OMB") a request for extension of the previously approved collection of information discussed below.

Rule 17a-5 under the Securities Exchange Act of 1934 ("Exchange Act") ("Act") is the basic reporting rule for brokers and dealers, and Form X-17A-5, the Financial and Operational Combined Uniform Single Report, is the basic document for reporting the financial and operational condition of securities brokers and dealers.

The staff estimates that approximately 7,765 respondents respond to this collection of information 39,895 times annually, with a total burden of 12 hours for each response, based upon past submissions. The staff estimates that the average number of hours necessary to comply with the requirements of Rule 17a-5 is 478,740 hours. The average cost per hour is \$100. Therefore, the total cost of compliance for the respondents is \$47,874,000.

Rule 17a-5 does not contain record retention requirements. Compliance

with the rule is mandatory. Responses are kept confidential pursuant to paragraph 17a-5(a)(3).

Rule 17a-5(c) under the Exchange Act requires certain brokers and dealers to provide statements of financial condition to their customers. It is estimated that approximately 750 broker and dealer respondents incur an average burden of 294,444 hours per year to comply with this rule.

Rule 17a-5(c) does not contain record retention requirements. Compliance with the rule is mandatory. Responses are not confidential.

Rule 17a-7 under the Exchange Act requires non-resident brokers or dealers to maintain in the United States complete and current copies of books and records required to be maintained under any rule adopted under the Act. Alternatively, Rule 17a-7 provides that the non-resident broker or dealer may sign a written undertaking to furnish the requisite books and records to the Commission upon demand.

There are approximately 86 non-resident brokers and dealers. Based on the Commission's experience in this area, it is estimated that the average amount of time necessary to preserve the books and records in the United States as required by Rule 17a-7 is one hour per year. Accordingly, the total burden is 86 hours per year.

There are no individual record retention periods in Rule 17a-7. Compliance with the rule is mandatory, however, non-resident brokers and dealers may opt to provide the information upon request rather than store it in the United States.

An agency may not conduct or sponsor and a person is not required to respond to a collection of information unless it displays a currently valid control number.

General comments regarding the estimated burden hours should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20549; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: September 2, 1998.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-24204 Filed 9-9-98; 8:45 am]

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