

**ACTION:** Notice of Proposed Rulemaking, Notice of Availability of Commission Staff Papers on Auctions.

**SUMMARY:** The notice distributes a paper entitled "Auctions and Their Use in Natural Gas Markets" and a glossary of auction terms prepared by the staff of the Federal Energy Regulatory Commission. These materials will be used in connection with the workshop to be held on October 20, 1998 to discuss pipeline capacity auctions as contemplated in the Notice of Proposed Rulemaking (NOPR), issued on July 29, 1998. 63 FR 42982 (Aug. 11, 1998).

**DATES:** October 20, 1998, 9:30 a.m.

**ADDRESSES:** Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426.

**FOR FURTHER INFORMATION CONTACT:** Laurel C. Hyde, Office of Economic Policy, Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, 202-208-0146.

**SUPPLEMENTARY INFORMATION:** In addition to publishing the full text of this document in the **Federal Register**, the Commission also provides all interested persons an opportunity to inspect or copy the contents of this document during normal business hours in the Public Reference Room at 888 First Street, NE., Room 2A, Washington, DC 20426.

The Commission Issuance Posting System (CIPS) provides access to the texts of formal documents issued by the Commission. CIPS can be accessed via Internet through FERC's Homepage (<http://www.ferc.fed.us>) using the CIPS Link or the Energy Information Online icon. The full text of this document will be available on CIPS in ASCII and WordPerfect 6.1 format. CIPS is also available through the Commission's electronic bulletin board service at no charge to the user and may be accessed using a personal computer with a modem by dialing 202-208-1397, if dialing locally, or 1-800-856-3920, if dialing long distance. To access CIPS, set your communications software to 19200, 14400, 12000, 9600, 7200, 4800, 2400, or 1200 bps, full duplex, no parity, 8 data bits and 1 stop bit. User assistance is available at 202-208-2474 or by E-mail to [cipsmaster@ferc.fed.us](mailto:cipsmaster@ferc.fed.us).

This document is also available through the Commission's Records and Information Management System (RIMS), an electronic storage and retrieval system of documents submitted to and issued by the Commission after November 16, 1981. Documents from November 1995 to the present can be viewed and printed. RIMS is available in the Public Reference Room or

remotely via Internet through FERC's Homepage using the RIMS link or the Energy Information Online icon. User assistance is available at 202-208-2222, or by E-mail to [rismaster@ferc.fed.us](mailto:rismaster@ferc.fed.us).

Finally, the complete text on diskette in WordPerfect format may be purchased from the Commission's copy contractor, RVJ International, Inc. RVJ International, Inc. is located in the Public Reference Room at 888 First Street, NE, Washington, D.C. 20426.

#### **Notice of Availability of Commission Staff Papers on Auctions**

October 9, 1998.

On October 20, 1998, the staff of the Federal Energy Regulatory Commission is holding a workshop to discuss pipeline capacity auctions as contemplated in the Notice of Proposed Rulemaking (NOPR), issued on July 29, 1998.<sup>1</sup> The purpose of the workshop is for staff to provide background information about auctions and auction formats in order to facilitate comments on the capacity auctions proposed in NOPR.

The Commission staff has prepared a paper entitled "Auctions and Their Use in Natural Gas Markets," as well as a glossary of auction terms. The paper discusses general issues of auction design and describes auctions that have been used in the natural gas and electric industries. To provide those planning on attending the workshop with background information about auctions and auction formats, the paper and glossary accompany this notice.

The September 18, 1998 notice<sup>2</sup> announcing the workshop asked those who have specific questions or who have identified areas in which clarification would be helpful to submit such questions or clarifications by October 13, 1998. Further information about the organization of the workshop may be distributed later after reviewing the questions or clarifications submitted. Depending on the amount of material to be covered at the workshop, it also may be necessary to establish a follow-up workshop.

Questions about the workshop should be directed to: Laurel C. Hyde, Office of Economic Policy, Federal Energy Regulatory Commission 888 First Street,

<sup>1</sup> Regulation of Short-Term Natural Gas Transportation Services, Notice of Proposed Rulemaking, 63 FR 42982 (Aug. 11, 1998), IV FERC Stats. & Regs. Proposed Regulations ¶ 32,533 (Jul. 29, 1998).

<sup>2</sup> 63 FR 51547 (Sept. 28, 1998).

NE., Washington, DC 20426, 202-208-0146.

**David P. Boergers,**

*Secretary.*

[FR Doc. 98-27777 Filed 10-15-98; 8:45 am]

BILLING CODE 6717-01-P

## **DEPARTMENT OF ENERGY**

### **Federal Energy Regulatory Commission**

#### **18 CFR Parts 161, 250, and 284**

[Docket Nos. RM98-10-000 and RM98-12-000]

#### **Regulation of Short-Term Natural Gas Transportation Services and Interstate Natural Transportation Services; Extension of Time**

Issued: October 8, 1998.

**AGENCY:** Federal Energy Regulatory Commission, DOE.

**ACTION:** Notice of Extension of Time.

**SUMMARY:** On July 29, 1998, the Federal Energy Regulatory Commission issued a Notice of Proposed Rulemaking (63 FR 42982, August 11, 1998) proposing an integrated package of revisions to its regulations governing interstate natural gas pipelines to reflect the changes in the market for short-term transportation services on pipelines. The date for filing comments is being extended at the request of several Trade Associations of regulated pipelines and interested parties.

**DATES:** Comments shall be filed on or before January 22, 1999.

**ADDRESSES:** Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426.

**FOR FURTHER INFORMATION CONTACT:** David P. Boergers, Secretary, 202-208-0400.

#### **Notice of Extension of Time**

October 8, 1998.

On October 2, 1998, the American Gas Association, the Interstate Natural Gas Association of America, the Natural Gas Supply Association, the Independent Petroleum Association of America, the Process Gas Consumers Group and American Iron and Steel Institute, and National Association of Consumer Advocates (Petitioners) filed a joint motion for an extension of time within which to file comments, in response to the Commission's Notice of Proposed Rulemaking (NOPR) issued July 29, 1998, in Docket No. RM98-10-000.

Contemporaneously with that Notice, the Commission issued a Notice of Inquiry (NOI) in Docket No. RM98-12

addressing a broad number of regulatory issues. The NOI also referenced the New York Public Service Commission's Petition for Rulemaking Proceeding (Petition), docketed RM98-11-000 regarding rate design. The Commission noted that the concerns raised by New York are similar to the issues raised by the Commission in the NOI, and therefore, should be discussed by commenters in the NOI proceeding. Docket No. RM98-12-000.

In their motion, Petitioners state that the NOPR, Petition, and NOI embrace a vast number of issues that will affect the interstate gas transportation market and create, if promulgated, a comprehensive change in the current way of doing business. The motion also states that because the NOPR and the NOI raise and request comment on legal, policy, operational, and economic issues, additional time is requested to prepare and file comments. On October 6, 1998, the Edison Electric Institute filed an answer in support of the Petitioners motion.

Upon consideration, notice is hereby given that an extension of time of the filing of comments on in the above-docketed proceedings is granted to and including January 22, 1999.

**David P. Boergers,**  
Secretary.

[FR Doc. 98-27805 Filed 10-15-98; 8:45 am]

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## DEPARTMENT OF HEALTH AND HUMAN SERVICES

### Food and Drug Administration

#### 21 CFR Part 216

[Docket No. 98N-0182]

#### List of Bulk Drug Substances That May Be Used in Pharmacy Compounding; Preliminary Draft Proposed Rule; Availability

**AGENCY:** Food and Drug Administration, HHS.

**ACTION:** Availability of preliminary draft proposed rule.

**SUMMARY:** The Food and Drug Administration (FDA) is proposing regulations identifying the bulk drug substances that may be used in pharmacy compounding under the exemptions provided by the Federal Food, Drug, and Cosmetic Act (the act) even though they are neither the subject of a current United States Pharmacopeia (USP) or National Formulary (NF) monograph nor a component of an FDA approved drug. FDA's development and publication of this bulk drug list is

required by the Food and Drug Administration Modernization Act of 1997 (Modernization Act). This preliminary draft of the proposed rule is being made available to allow full discussion of its contents at the Pharmacy Compounding Advisory Committee meeting to be held on October 14, 15, and 16, 1998. FDA is requesting comments concerning the preliminary draft of the proposed rule.

**DATES:** Submit written comments on or before October 30, 1998.

**ADDRESSES:** A copy of the preliminary draft proposed rule will be on display at the Dockets Management Branch (HFA-305), Food and Drug Administration, 5630 Fishers Lane, rm. 1061, Rockville, MD 20852. Submit requests for copies of the preliminary draft proposed rule from the Drug Information Branch (HFD-210), Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-827-4573, and the Center for Drug Evaluation and Research's Fax-on-Demand system at 301-827-0577 or 800-342-2722. An electronic version of the preliminary draft proposed rule is available via the Internet at "http://www.fda.gov/cder/fdama" under the subject "Pharmacy Compounding."

**FOR FURTHER INFORMATION CONTACT:** Robert J. Tonelli, Center for Drug Evaluation and Research (HFD-332), Food and Drug Administration, 7500 Standish Pl., Rockville, MD 20855, 301-827-7295.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

On November 21, 1997, the President signed the Modernization Act (Pub. L. 105-115) into law. Section 127 of the Modernization Act, which adds section 503A to the act (21 U.S.C. 353a), clarifies the status of pharmacy compounding under Federal law.

Section 503A(d)(1) of the the act requires that, unless good cause is shown, FDA convene and consult with an advisory committee on compounding before issuing regulations listing bulk drug substances that may be used in pharmacy compounding. The Pharmacy Compounding Advisory Committee was established by a final rule published in the **Federal Register** of March 10, 1998 (63 FR 11596). A meeting of the advisory committee to discuss, among other things, the list of bulk drug substances that may be used in pharmacy compounding was announced in the **Federal Register** of September 4, 1998 (63 FR 47301). The meeting will be held on October 14, 15, and 16, 1998.

Under 21 CFR 10.40(f)(4) and 10.80(b)(2), FDA has decided to make

available to the public a preliminary draft proposed rule identifying the bulk drug substances that may be used in pharmacy compounding under the exemptions provided by the act even though they are neither the subject of a current USP or NF monograph nor a component of an FDA approved drug. This preliminary draft proposed rule is being made available to facilitate a full and open discussion at the advisory committee meeting of the list of bulk drug substances that may be used in pharmacy compounding.

##### II. Request for Comments

Interested persons may, on or before October 30, 1998, submit to the Dockets Management Branch (address above) written comments regarding this preliminary draft proposed rule. Two copies of any comments are to be submitted, except that individuals may submit one copy. Comments are to be identified with the docket number found in brackets in the heading of this document. Received comments may be seen in the office above between 9 a.m. and 4 p.m., Monday through Friday.

(Authority: 21 U.S.C. 321 *et seq.*)

Dated: October 7, 1998.

**William K. Hubbard,**  
Associate Commissioner for Policy Coordination.

[FR Doc. 98-27814 Filed 10-13-98; 2:28 pm]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG-110332-98]

RIN-1545-AW43

#### Conversion to the Euro; Hearing Cancellation

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Cancellation of notice of public hearing on proposed regulations.

**SUMMARY:** This document provides notice of cancellation of a public hearing on proposed regulations relating to the change to the euro.

**DATES:** The public hearing originally scheduled for Tuesday, October 20, 1998, beginning at 10 a.m. is cancelled.

**FOR FURTHER INFORMATION CONTACT:** LaNita Van Dyke of the Regulations Unit, Assistant Chief Counsel (Corporate), (202) 622-7190, (not a toll-free number).

**SUPPLEMENTARY INFORMATION:** The subject of the public hearing is proposed