

and the proposed schedule of hours and duration of the experimentation. The data is used by FCC staff to maintain complete technical information about a broadcast station and to ensure that such experimentation will not cause interference to other stations.

Federal Communications Commission.

Magalie Roman Salas,
Secretary.

[FR Doc. 99-23573 Filed 9-9-99; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL COMMUNICATIONS COMMISSION

Notice of Public Information Collection(s) Being Reviewed by the Federal Communications Commission, Comments Requested

September 2, 1999.

SUMMARY: The Federal Communications Commission, as part of its continuing effort to reduce paperwork burden invites the general public and other Federal agencies to take this opportunity to comment on the following information collection, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number.

Comments are requested concerning (a) whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's burden estimate; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology.

DATES: Written comments should be submitted on or before November 9, 1999. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

ADDRESSES: Direct all comments to Les Smith, Federal Communications Commissions, 445 12th Street, SW, Room 1-A804, Washington, DC 20554 or via the Internet to lesmith@fcc.gov.

FOR FURTHER INFORMATION CONTACT: For additional information or copies of the information collections contact Les Smith at (202) 418-0217 or via the Internet at lesmith@fcc.gov.

SUPPLEMENTARY INFORMATION:

OMB Control Number: 3060-0161.

Title: Section 73.61 AM Directional Antenna Field Strength Measurements.
Form Number: None.

Type of Review: Extension of currently approved collection.

Respondents: Business or other for-profit.

Number of Respondents: 1,877 AM Licensees.

Estimated Time per Response: 4-50 hours.

Frequency of Response: Recordkeeping.

Total Annual Burden: 36,082.

Total Annual Cost: \$0.

Needs and Uses: Section 73.61 requires that each AM station using directional antennas make field strength measurement as often as necessary to insure proper directional antenna system operation. Stations not having approved sampling systems make field strength measurements every three months. Stations with approved sampling systems must make field strength measurements as often as necessary. Also, all AM stations using directional antennas must make partial proofs of performance as often as necessary. The data is used by FCC staff in field inspections/investigations and by AM licensees with directional antennas to ensure that adequate interference protection is maintained between stations and to ensure proper operation of antennas.

Federal Communications Commission.

Magalie Roman Salas,
Secretary.

[FR Doc. 99-23574 Filed 9-9-99; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL HOUSING FINANCE BOARD

[99-N-11]

Modification of Approval for the Federal Home Loan Bank of New York's Community Mortgage Asset Activities Program

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: On August 18, 1999, the Federal Housing Finance Board (Finance Board) adopted Finance Board Resolution No. 99-43 authorizing modifications to the Federal Home Loan Bank of New York's (FHLBank of New

York) Community Mortgage Asset Activities Program (CMAA). The Finance Board originally approved CMAA on July 3, 1996 (Finance Board Resolution No. 96-44). While not obligated to publish notice for these modifications of the previously approved CMAA Pilot Program, the Finance Board, in the spirit of full disclosure, hereby provides notice of the CMAA modifications described herein. Further, the FHLBank of New York will not implement modifications to CMAA until the staff of the Office of Supervision (OS) conducts a pre-implementation examination of the modified CMAA Pilot Program and confirms that appropriate program policies, procedures and controls have been established. In no case shall implementation occur prior to the end of this 30-day notice period.

DATES: Comments must be received in writing on or before October 12, 1999.

ADDRESSES: Individuals wishing to submit comments should provide written comments by mail to: Elaine L. Baker, Secretary to the Board, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006. Comments will be available for public inspection at this address.

Background

On July 3, 1996, the Finance Board approved a request by the FHLBank of New York to establish a pilot program (CMAA) under which the FHLBank of New York proposed to fund up to \$250 million in participation interests in housing and community development loans originated by members and eligible non-member borrowers and meeting the income targets established for the Community Investment Program (CIP). Finance Board approval was subject to certain conditions set forth in Finance Board Resolution No. 96-44.

The FHLBank of New York requested that Finance Board Resolution No. 96-44 be modified to lift the CIP restrictions, define member to include affiliates and subsidiaries of members and allow the FHLBank of New York to purchase mortgages originated by its members (including subsidiaries and affiliates of such members) from that member, pool the mortgages, participate back to the originating member the credit support tranche of the pool, and sell to the originating member or any other member any other tranches of the pool. The Finance Board approved those modifications in Finance Board Resolution No. 99-43.

As modified, the CMAA resolution would authorize the FHLBank of New York to operate a Sequential

Participation Program under which the FHLBank of New York would (i) acquire whole residential mortgage loans, originated by its members (including subsidiaries and affiliates of such members) and eligible non-member borrowers that have an original balance falling within the conforming loan limits established pursuant to 12 U.S.C. 1717(b)(2), (ii) pool those mortgages and divide the mortgage pool into three tranches, consisting of a short cashflow tranche, a longer cashflow tranche, and a credit support tranche that would be sufficient to enhance the pool at least to the level of subordination afforded double-A rated mortgage-backed securities and which would act as first loss coverage for the life of the pool or until the position is exhausted, (iii) sell the credit support tranche of the pool back to the member or eligible non-member borrower that originated (or whose subsidiary or affiliate originated) the loans, and (iv) sell either of the non-credit support tranches to any member or eligible non-member borrower of the FHLBank of New York.

As indicated, while the Finance Board has formally revised Finance Board Resolution No. 96-44 to make the modifications requested, CMAA as modified will not be implemented by the FHLBank of New York until the end of the 30-day notice period, and even then not until the completion of a pre-implementation examination.

FOR FURTHER INFORMATION CONTACT: Christina K. Muradian, Senior Financial Analyst, Office of Policy, Research and Analysis (202) 408-2584, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC.

Bruce A. Morrison,
Chairman.

[FR Doc. 99-23568 Filed 9-9-99; 8:45 am]

BILLING CODE 6725-01-P

FEDERAL HOUSING FINANCE BOARD

[99-N-12]

Pilot Mortgage Program Proposed by the Federal Home Loan Banks of Cincinnati, Indianapolis, and Seattle

AGENCY: Federal Housing Finance Board.

ACTION: Notice of availability.

SUMMARY: As described in a previous notice, 64 FR 44016 (August 12, 1999), the Federal Housing Finance Board (Finance Board) has before it for consideration an application from the FHLBanks of Cincinnati, Indianapolis and Seattle to initiate a pilot program to purchase mortgage loans from member

financial institutions under a credit risk sharing arrangement. The Finance Board is making the application for the proposed Mortgage Purchase Program, or MPP, available through its website (<http://www.fhfb.gov>) in the "What's New" section.

FOR FURTHER INFORMATION CONTACT: Scott Smith, Deputy Director, Office of Policy, Research and Analysis, (202) 408-2991, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC, 20006.

Bruce A. Morrison,
Chairman.

[FR Doc. 99-23569 Filed 9-9-99; 8:45 am]

BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 7, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Warwick Community Bancorp, Inc.*, Warwick, New York; to acquire 99.79

percent of the voting shares of The Towne Center Bank, Lodi, New Jersey (in formation).

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *FMLB Acquisition, Inc.*, Medicine Lodge, Kansas; to become a bank holding company by acquiring 100 percent of the voting shares of First Medicine Lodge Bancshares, Inc., Medicine Lodge, Kansas, and thereby indirectly acquire First National Bank of Medicine Lodge, Medicine Lodge, Kansas.

Board of Governors of the Federal Reserve System, September 7, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-23631 Filed 9-9-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10 a.m., Wednesday, September 15, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW, Washington, DC 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: September 8, 1999.

Robert deV. Frierson,

Associate Secretary of the Board

[FR Doc. 99-23702 Filed 9-8-99; 2:16 pm]

BILLING CODE 6210-01-P