

and the proposed schedule of hours and duration of the experimentation. The data is used by FCC staff to maintain complete technical information about a broadcast station and to ensure that such experimentation will not cause interference to other stations.

Federal Communications Commission.

Magalie Roman Salas,
Secretary.

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FEDERAL COMMUNICATIONS COMMISSION

Notice of Public Information Collection(s) Being Reviewed by the Federal Communications Commission, Comments Requested

September 2, 1999.

SUMMARY: The Federal Communications Commission, as part of its continuing effort to reduce paperwork burden invites the general public and other Federal agencies to take this opportunity to comment on the following information collection, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13. An agency may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the Paperwork Reduction Act (PRA) that does not display a valid control number.

Comments are requested concerning (a) whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; (b) the accuracy of the Commission's burden estimate; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology.

DATES: Written comments should be submitted on or before November 9, 1999. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

ADDRESSES: Direct all comments to Les Smith, Federal Communications Commissions, 445 12th Street, SW, Room 1-A804, Washington, DC 20554 or via the Internet to lesmith@fcc.gov.

FOR FURTHER INFORMATION CONTACT: For additional information or copies of the information collections contact Les Smith at (202) 418-0217 or via the Internet at lesmith@fcc.gov.

SUPPLEMENTARY INFORMATION:

OMB Control Number: 3060-0161.

Title: Section 73.61 AM Directional Antenna Field Strength Measurements.
Form Number: None.

Type of Review: Extension of currently approved collection.

Respondents: Business or other for-profit.

Number of Respondents: 1,877 AM Licensees.

Estimated Time per Response: 4-50 hours.

Frequency of Response: Recordkeeping.

Total Annual Burden: 36,082.

Total Annual Cost: \$0.

Needs and Uses: Section 73.61 requires that each AM station using directional antennas make field strength measurement as often as necessary to insure proper directional antenna system operation. Stations not having approved sampling systems make field strength measurements every three months. Stations with approved sampling systems must make field strength measurements as often as necessary. Also, all AM stations using directional antennas must make partial proofs of performance as often as necessary. The data is used by FCC staff in field inspections/investigations and by AM licensees with directional antennas to ensure that adequate interference protection is maintained between stations and to ensure proper operation of antennas.

Federal Communications Commission.

Magalie Roman Salas,
Secretary.

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FEDERAL HOUSING FINANCE BOARD

[99-N-11]

Modification of Approval for the Federal Home Loan Bank of New York's Community Mortgage Asset Activities Program

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: On August 18, 1999, the Federal Housing Finance Board (Finance Board) adopted Finance Board Resolution No. 99-43 authorizing modifications to the Federal Home Loan Bank of New York's (FHLBank of New

York) Community Mortgage Asset Activities Program (CMAA). The Finance Board originally approved CMAA on July 3, 1996 (Finance Board Resolution No. 96-44). While not obligated to publish notice for these modifications of the previously approved CMAA Pilot Program, the Finance Board, in the spirit of full disclosure, hereby provides notice of the CMAA modifications described herein. Further, the FHLBank of New York will not implement modifications to CMAA until the staff of the Office of Supervision (OS) conducts a pre-implementation examination of the modified CMAA Pilot Program and confirms that appropriate program policies, procedures and controls have been established. In no case shall implementation occur prior to the end of this 30-day notice period.

DATES: Comments must be received in writing on or before October 12, 1999.

ADDRESSES: Individuals wishing to submit comments should provide written comments by mail to: Elaine L. Baker, Secretary to the Board, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006. Comments will be available for public inspection at this address.

Background

On July 3, 1996, the Finance Board approved a request by the FHLBank of New York to establish a pilot program (CMAA) under which the FHLBank of New York proposed to fund up to \$250 million in participation interests in housing and community development loans originated by members and eligible non-member borrowers and meeting the income targets established for the Community Investment Program (CIP). Finance Board approval was subject to certain conditions set forth in Finance Board Resolution No. 96-44.

The FHLBank of New York requested that Finance Board Resolution No. 96-44 be modified to lift the CIP restrictions, define member to include affiliates and subsidiaries of members and allow the FHLBank of New York to purchase mortgages originated by its members (including subsidiaries and affiliates of such members) from that member, pool the mortgages, participate back to the originating member the credit support tranche of the pool, and sell to the originating member or any other member any other tranches of the pool. The Finance Board approved those modifications in Finance Board Resolution No. 99-43.

As modified, the CMAA resolution would authorize the FHLBank of New York to operate a Sequential