

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 64-162) published on page 45969 of the issue for August 23, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for The Royal Bank of Scotland Group plc, Edinburgh, Scotland, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *The Royal Bank of Scotland Group plc*, and *The Royal Bank of Scotland plc*, and *RBSG International Holdings Ltd.*, all of Edinburgh, Scotland, and *Citizens Financial Group, Inc.*, Providence, Rhode Island; to acquire 100 percent of the voting shares of *UST Corp.*, and thereby acquire *UTrust* and *United States Trust Company*, all of Boston, Massachusetts.

In connection with this application, Applicants have also applied to acquire *Cambridge Trade Finance Corporation*, Boston, Massachusetts, and thereby engage in short-term financing of international transactions involving import and export of goods, pursuant to section 225.28(b)(1) of Regulation Y.

Comments on this application must be received by September 24, 1999.

Board of Governors of the Federal Reserve System, September 10, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24120 Filed 9-15-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 12, 1999.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Omega Financial Corporation*, State College, Pennsylvania; to acquire 24.9 percent of the voting shares of *Clearfield Bank & Trust Company*, Clearfield, Pennsylvania.

2. *Backlund Investment Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of *Hopedale Investment Company*, Peoria, Illinois, and thereby indirectly acquire *Community Bank of Hopedale*, Hopedale, Illinois.

3. *Backlund Scott Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of *Hopedale Investment Company*, and thereby indirectly acquire *Community Bank of Hopedale*, Hopedale, Illinois.

4. *Backlund-White, Inc.*, Peoria, Illinois; to retain an additional 10.36 percent of the voting shares of *Backlund Scott Company*, Peoria, Illinois, and thereby indirectly retain *Wyoming Bank and Trust Company*, Wyoming, Illinois; to retain 5.63 percent of the voting shares of *Backlund Investment Company*, Peoria, Illinois, and thereby indirectly retain *State Street Bank and Trust Company*, Quincy, Illinois; and to retain 5.36 percent of the voting shares of *Hopedale Investment Company*, Peoria, Illinois, and thereby indirectly retain *Community Bank of Hopedale*, Hopedale, Illinois.

5. *Bartonville Investment Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of *Hopedale Investment Company*, Peoria, Illinois, and thereby indirectly acquire *Community Bank of Hopedale*, Hopedale, Illinois.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Gold Banc Corporation, Inc. and Gold Banc Acquisition Corporation VIII, Inc.*, both in Leawood, Kansas; to acquire up to 100 percent of the voting shares of *Union Bancshares, Ltd.*, Denver, Colorado, and thereby indirectly acquire *Union Bank & Trust*, Denver, Colorado. In connection with this application, *Gold Banc Acquisition Corporation VIII, Inc.* has applied to become a bank holding company.

Board of Governors of the Federal Reserve System, September 10, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24119 Filed 9-15-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the world.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 30, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Canadian Imperial Bank of Commerce*, Toronto, Canada; to make an investment in *Identrus, LLC*, New York, New York (formerly known as *Global Trust Organization LLC*), and engage *de novo* directly and through *Identrus LLC*, in digital certification and data

processing and data transmission activities, as described below. Notificant also proposes to engage in activities that it maintains are incidental to permissible digital certification and data processing and data transmission activities.

Other investors in Company would include national banks and state member banks. Company would serve as the rulemaking authority for a network of participating financial institutions (Network), which would include Notificant, future equity investors in Company, and other financial institutions that elect to participate in the Network (collectively, Participants). The Network is designed to allow Participants to certify electronically the identity of parties conducting business or communicating electronically through the internet or otherwise. Participants in the Network would, among other things, issue to customers "digital certificates" that authenticate messages electronically sent by the customer, and confirm the validity of digital certificates issued by Participants. Participants also may issue warranties to customers who request verification of digital certificates issued by Participants, and post collateral to secure claims under any warranty issued by the Participant.

Company would develop, maintain, and enforce the rules governing the operation of, and participation in, the Network, and provide other services designed to facilitate the certification activities of Participants and operation of the Network. These activities would include issuing digital certificates to Participants and maintaining a current database of digital certificates that have been issued. Company and Participants would engage in a wide range of data processing and data transmission activities in connection with their proposed activities. A more complete description of the proposed activities of Company, Notificant, and other Participants is contained in the notices.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity that the Board has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto. The Board previously has determined that certain data processing and data transmission services are closely related to banking for purposes of section 4(c)(8) of the BHC Act, pursuant to section 225.25(b)(14) of Regulation Y. Notificant contends that all of the proposed activities are so closely related to banking as to be a proper incident

thereto, or are activities that are incidental to permissible activities, pursuant to section 225.25(a)(2) of Regulation Y.

In determining whether the proposal satisfies the proper incident to banking standard of section 4(c)(8) of the BHC Act, the Board must consider whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Notificant contends that consummation of the proposal will facilitate the development of electronic commerce and will have a beneficial effect on competition for identity certification and related services.

In publishing the proposal for comment, the Board does not take a position on the issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the proposal and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act. The notice is available for immediate inspection at the Federal Reserve Bank indicated above and at the offices of the Board of Governors. Any request for a hearing on the notices must be accompanied by a statement of reasons explaining why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Board of Governors of the Federal Reserve System, September 10, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24118 Filed 9-15-99; 8:45 am]

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

[INFO-99-36]

Proposed Data Collections Submitted for Public Comment and Recommendations

In compliance with the requirement of Section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 for opportunity for public comment on proposed data collection projects, the Centers for Disease Control and Prevention (CDC) will publish periodic summaries of proposed projects. To request more information on the proposed projects or to obtain a copy of the data collection plans and instruments, call the CDC Reports Clearance Officer on (404) 639-7090.

Comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques for other forms of information technology. Send comments to Seleda Perryman, CDC Assistant Reports Clearance Officer, 1600 Clifton Road, MS-D24, Atlanta, GA 30333. Written comments should be received within 60 days of this notice.

*Proposed Project: Follow-Up Study of Children With Developmental Disabilities (0920-0436)—RENEWAL—*National Center for Environmental Health (NCEH). In the mid-1980s, a number of 10-year-old children were identified as having one or more of five developmental disabilities: mental retardation, cerebral palsy, epilepsy, hearing impairment, or vision impairment. These children were identified (mainly from special education records in the public schools) in the metro-Atlanta area as part of a study to develop surveillance methods for these conditions in school-age children. A follow-up study was initiated to trace, locate and interview these children, who are now in their early twenties, to assess their status with regard to educational attainment, employment, living arrangements, services received, functional limitations,