Rules and Regulations

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FARM CREDIT ADMINISTRATION

12 CFR Parts 612, 614 and 618

RIN 3052–AB85

Standards of Conduct; Loan Policies and Operations; General Provisions; Regulatory Burden; Effective Date

AGENCY: Farm Credit Administration.
ACTION: Confirmation of effective date; partial withdrawal.

SUMMARY: The Farm Credit Administration (FCA) published a direct final rule, with opportunity for comment, amending parts 612, 614 and 618 on August 9, 1999 (64 FR 43046). This direct final rule would reduce regulatory burden on the Farm Credit System (FCS or System) by repealing or amending 16 regulations. These revisions provide System banks and associations with greater flexibility concerning loan sales, agricultural secondary market activities, loans to insiders, letters of credit, information programs, travel expenses, and disclosing borrower information during litigation. The opportunity for comment expired on September 8, 1999. We received a significant adverse comment on the direct final rule regarding insider loans. As a result, the revision to subpart M of part 614 will not become effective. All other regulations in the direct final rule will become effective in accordance with this document. Pursuant to 12 U.S.C. 2252, the effective date of the final rule is 30 days from the date of publication in the **Federal Register** during which either or both Houses of Congress are in session. Based on the records of the sessions of Congress, the effective date of the regulations is October 13, 1999.

EFFECTIVE DATE: The regulation amending 12 CFR parts 612, 614 and 618 published on August 9, 1999 (64 FR 43046) is effective October 13, 1999, except that the revision to subpart M of part 614 (amendatory instruction #9 on page 43049) is withdrawn as of October 13, 1999.

FOR FURTHER INFORMATION CONTACT:

Eric Howard, Senior Policy Analyst, or Dale Aultman, Policy Analyst, Office of Policy and Analysis, Farm Credit Administration, McLean, VA 22102–5090, (703) 883–4498, TDD (703) 883–4444,

or

Richard A. Katz, Senior Attorney, Office of General Counsel, Farm Credit Administration, McLean, VA 22102–5090, (703) 883–4020, TDD (703) 883–4444.

SUPPLEMENTARY INFORMATION: Our direct final rule reduces unnecessary regulatory burden on FCS institutions by repealing or revising 16 regulations that System commenters identified as burdensome. Direct final rulemaking enables Federal agencies to quickly adopt noncontroversial regulations without the usual notice and comment period. On August 9, 1999, we notified you that this rule would become effective 30 days after publication in the **Federal Register** during which either or both Houses of Congress are in session unless we received a significant adverse comment by September 8, 1999. A significant adverse comment is one where a commenter explains why the rule would be inappropriate (including challenges to its underlying premise of approach), ineffective, or unacceptable. Our August 9, 1999 notice informed you that if we received a significant adverse comment about any amendment, paragraph, or section of this rule, we would withdraw it, but adopt all other provisions as a final rule. We received a significant adverse comment on the revision to § 614.4460 concerning insider loans. As a result, the revision to subpart M of part 614 will not become effective, and we will notify you how we plan to proceed. Existing §§ 614.4450, 614.4460 and 614.4470 remain in full force and effect. All other regulations in the direct final rule take effect on October 13, 1999.

(12 U.S.C. 2252(a)(9) and (10))

Dated: October 7, 1999.

Vivian L. Portis,

Secretary, Farm Credit Administration Board.
[FR Doc. 99–26749 Filed 10–13–99; 8:45 am]
BILLING CODE 6705–01–P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 98–SW–75–AD; Amendment 39–11369; AD 99–21–24]

RIN 2120–AA64

Airworthiness Directives; Eurocopter France Model SA–365C, C1, C2, N, and N1; AS–365N2; and SA–366G1 Helicopters

AGENCY: Federal Aviation Administration, DOT.
ACTION: Final rule.

SUMMARY: This amendment adopts a new airworthiness directive (AD), applicable to Eurocopter France Model SA–365C, C1, C2, N, and N1; AS–365N2; and SA–366G1 helicopters, that requires inspecting the tightening torque of the main rotor hub blade attach beam spherical thrust bearing bolts (bolts). This AD also requires either applying the specified torque or, if necessary, conducting a dye penetrant inspection for cracks in the metal components. Replacing the spherical thrust bearing (bearing) with an airworthy bearing is also required if a crack is found. This amendment is prompted by reports of cracks in the metal components of the bearing attachment joint. The actions specified by this AD are intended to prevent loosening of bearing bolts in flight, which may cause cracks in the metal components, failure of the bearing, and subsequent loss of control of the helicopter.

EFFECTIVE DATE: November 18, 1999.

FOR FURTHER INFORMATION CONTACT:
Shep Blackman, Aerospace Engineer, FAA, Rotorcraft Directorate, Regulations Group, 2601 Meacham Blvd., Fort Worth, Texas 76137, telephone (817) 222–5296, fax (817) 222–5961.

SUPPLEMENTARY INFORMATION: A proposal to amend part 39 of the Federal Aviation Regulations (14 CFR part 39) to include an airworthiness directive (AD) that is applicable to Eurocopter France Model SA–365C, C1, C2, N, and N1; AS–365N2; and SA–366G1 helicopters was published in the **Federal Register** on July 9, 1999 (64 FR 37046). That action proposed to require inspecting the tightening torque of the bolts and either applying a specified torque or, if