

Independent Establishments and Government Corporations

AFRICAN DEVELOPMENT FOUNDATION

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[For the African Development Foundation statement of organization, see the *Code of Federal Regulations*, Title 22, Part 1501]

The African Development Foundation assists and supports indigenous, community-based self-help organizations in their efforts to solve their own development problems.

The African Development Foundation was established by the African Development Foundation Act (22 U.S.C. 290h) as a nonprofit Government corporation to support the self-help efforts of poor people in African countries. The Foundation became operational in 1984 and is governed by a seven-member Board of Directors, appointed by the President with the advice and consent of the Senate. By law, five Board members are from the private sector and two are from the Government.

The purposes of the Foundation are to:

- strengthen the bonds of friendship and understanding between the people of Africa and the United States;
- support self-help development activities at the local level designed to

promote opportunities for community development;

—stimulate and promote effective and expanding participation of Africans in their development process; and

—encourage the establishment and growth of development institutions that are indigenous to particular countries in Africa and that can respond to the requirements of the poor in those countries.

To carry out its purposes, the Foundation makes grants, loans, and loan guarantees to African private groups, associations, or other entities engaged in peaceful activities that enable the people of Africa to develop more fully.