24264

comparable in size to the number of directors serving on the boards of the Banks. For only two of the bank holding companies, the board was comprised of 12 directors, and for a third bank holding company, the board was comprised of 21 directors. The number of board meetings for the bank holding companies ranged from 4 to 12, averaging 7.33 meetings in 1999. The number of board meetings for the thrift institution holding companies ranged from 4 to 9, averaging 7.00 meetings in 1999. Fannie Mae held 8 board meetings in 1999, and Freddie Mac held 5 board meetings in 1999.

In short, requiring at least six inperson Bank board of directors meetings in any year is within the range of the number of annual board meetings held by financial institution holding companies and other housing GSEs. Providing the boards of the Banks with greater discretion in determining the number of board meetings to hold annually also is consistent with the GLB Act's emphasis on devolving governance issues to the Banks.

Although the interim final rule reduces the minimum meetings requirement, § 918.7(a) still requires the board of directors of a Bank to continue to maintain its level of oversight of the management of the Bank, notwithstanding the limits on annual directors' compensation established by section 7(i) of the Bank Act. See 12 U.S.C. 1427(i). Therefore, if a Bank's board intends to hold fewer annual inperson board meetings than it has held in past years, it would be in the board's best interest to document how it will continue to meet the maintenance of effort standard and its fiduciary duties regarding the Bank's safety and soundness.

The interim final rule also removes the waiver provision of § 918.7(b), since the right to seek a waiver generally of Finance Board regulatory provisions is already provided for in 12 CFR part 907.

III. Regulatory Flexibility Act

Because no notice of proposed rulemaking is required for this interim final rule, the provisions of the Regulatory Flexibility Act, 5 U.S.C. 601 *et seq.*, do not apply.

IV. Notice and Public Participation

Because of the exigency of the Banks setting their schedules of board of directors meetings for 2001, the Finance Board finds for good cause that the notice and public comment procedure required by the Administrative Procedure Act is impracticable, unnecessary, or contrary to the public interest in this instance. See 5 U.S.C. 553(b)(B). The Finance Board welcomes written comments on this interim final rule.

V. Paperwork Reduction Act

This interim final rule does not contain any collections of information pursuant to the Paperwork Reduction Act of 1995. *See* 44 U.S.C. 601 *et seq.* Therefore, the Finance Board has not submitted any information to the Office of Management and Budget for review.

List of Subjects in 12 CFR Part 918

Federal home loan banks, Reporting and recordkeeping requirements, Wages.

Accordingly, the Finance Board hereby amends title 12, chapter IX, part 918, Code of Federal Regulations, as follows:

1. The authority citation for part 918 continues to read as follows:

Authority: 12 U.S.C. 1422b(a), and 1427.

2. Revise § 918.7 to read as follows:

§918.7 Maintenance of effort.

Notwithstanding the limits on annual directors' compensation established by section 7(i) of the Act, as amended, the board of directors of each Bank shall continue to maintain its level of oversight of the management of the Bank. In maintaining its level of oversight, the board of directors of a Bank shall hold at least six in-person meetings in any year.

Dated: May 2, 2001.

By the Board of Directors of the Federal Housing Finance Board.

Allan I. Mendelowitz,

Chairman.

[FR Doc. 01–11993 Filed 5–11–01; 8:45 am] BILLING CODE 6725–01–P

DEPARTMENT OF COMMERCE

Bureau of Export Administration

15 CFR Part 744

[Docket No. 9704-28099-0127-10]

RIN 0694-AB60

Entity List: Revisions and Additions

AGENCY: Bureau of Export Administration, Commerce. **ACTION:** Final rule.

SUMMARY: The Export Administration Regulations (EAR) provide that the Bureau of Export Administration (BXA) may inform exporters, individually or through amendment to the EAR, that a license is required for exports or reexports to certain entities. The EAR contain a list of such entities called the Entity List. This rule adds to the Entity List twelve entities located in the People's Republic of China (PRC). This rule also modifies three Russian entity listings and one Chinese entity listing, and makes one correction to an Israeli entity.

EFFECTIVE DATE: This rule is effective May 14, 2001.

FOR FURTHER INFORMATION CONTACT:

Eileen M. Albanese, Office of Exporter Services, Bureau of Export Administration, Telephone: (202) 482– 0436.

SUPPLEMENTARY INFORMATION:

Background

General Prohibition Five (§ 736.2(b)(5) of the EAR) prohibits exports and reexports to certain end-users or enduses (described in part 744 of the EAR) without a license. In the form of Supplement No. 4 to part 744, BXA maintains an "Entity List" to provide notice informing the public of certain entities subject to such licensing requirements.

There are three levels of license requirements for the twelve entities added to the Entity List by this rule. A license will be required for the export or reexport of all items subject to the EAR having a classification other than EAR99 to the following two PRC entities: Baotou Guanghua Chemical Industrial Corporation and Xian Research Institute of Navigation Technology. A license will be required for the export or reexport of all items subject to the EAR to the following five PRC entities: 13 Institute, China Academy of Launch Vehicle Technology, (CALT), aka 713 Institute or Beijing Institute of Control Devices, PRC; Beijing Power Machinery Institute, PRC; Beijing University of Aeronautics and Astronautics (BUAA), PRC; First Department, China Academy of Launch Vehicle Technology, (CALT), PRC; and Xiangdong Machinery Factory, PRC. A license will be required for the export or reexport of all items subject to the EAR having a classification other than EAR99 or a classification where the third through fifth digits are "999" of the ECCN, e.g., XX999 to the following five PRC entities: 35 Institute, aka **Beijing Huahang Radio Measurements** Research Institute; 33 Institute, aka **Beijing Institute of Automatic Control** Equipment; Southwest Research Institute of Electronics Technology, Chengdu; Northwestern Polytechnical University; and 54th Research Institute of China, aka Communication, Telemetry and Telecontrol Research Institute (CTI).

License applications to export or reexport these items to all but one of the

entities (the Baotou Guanghua Chemical Industrial Corporation, 202 Factory Baotou located in Inner Mongolia, PRC) will be reviewed based on the license review standards for missile end-uses found in section 744.3 of the Export Administration Regulations. Therefore, applications will be considered on a case-by-case basis to determine whether the export would make a material contribution to the proliferation of missiles. When an export or reexport is deemed to make a material contribution, the license will be denied.

License applications to export or reexport all items subject to the EAR having a classification other than EAR99 to Baotou Guanghua Chemical Industrial Corporation, 202 Factory Baotou, Inner Mongolia, PRC will be reviewed based on the license review criteria set out for nuclear end-uses found in section 744.2 of the Export Administration Regulations.

This rule also clarifies the location of the Russian entities "All-Russian Scientific Research Institute of Technical Physics", "All-Union Scientific Research Institute of Experimental Physics", and "Ministry for Atomic Power of Russia" by adding in parentheticals that "Sarov" is an alternate name for the city of Kremlev, *i.e.*, Kremlev (Sarov).

In addition, this rule adds an alternate name that is used by the Chinese Academy of Engineering Physics, Southwest Institute of Nuclear Physics and Chemistry. This institute is also known as the China Academy of Eng[ineering] Physics [CAEP]'s 902 Institute located in Mianyang, PRC.

On March 10, 2000, a rule was published that revised the license requirement section of Ben Gurion University on the Entity List. This rule adds the inadvertently omitted **Federal Register** citation of the March 10 revision to the **Federal Register** Citation column of the Israeli entity "Ben Gurion University".

Rulemaking Requirements

1. This final rule has been determined to be not significant for purposes of E.O. 12866.

2. This rule involves a collection of information subject to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 et seq.). These collections have been approved by the Office of Management and Budget under control number 0694-0088, "Multi-Purpose Application," which carries a burden hour estimate of 40 minutes to prepare and submit electronically and 45 minutes to submit manually on form BXA-748P. Notwithstanding any other provision of law, no person is required to respond nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

3. This rule does not contain policies with Federalism implications sufficient to warrant preparation of a Federalism assessment under Executive Order 13132.

4. The provisions of the Administrative Procedure Act (5 U.S.C. 553) requiring notice of proposed rulemaking, the opportunity for public participation, and a delay in effective date, are inapplicable because this regulation involves a military and foreign affairs function of the United States (see 5 U.S.C. 553(a)(1)). Further, no other law requires that a notice of proposed rulemaking and an opportunity for public comment be given for this final rule. Because a notice of proposed rulemaking and an opportunity for public comment are not required to be given for this rule under 5 U.S.C. 553 or by any other law, the analytical requirements of the Regulatory Flexibility Act (5 U.S.C. 601 et seq.) are not applicable.

Therefore, this regulation is issued in final form. Although there is no formal comment period, public comments on this regulation are welcome on a continuing basis. Comments should be submitted to Sharron Cook, Regulatory Policy Division, Bureau of Export Administration, Department of Commerce, P.O. Box 273, Washington, DC 20044.

List of Subjects in 15 CFR Part 744

Exports, Foreign trade, Reporting and recordkeeping requirements.

Accordingly, part 744 of the Export Administration Regulations (15 CFR parts 730–799) is amended as follows:

1. The authority citation for 15 CFR part 744 is revised to read as follows:

Authority: 50 U.S.C. app. 2401 et seq.; Pub. L. 106–508; 50 U.S.C. 1701 et seq.; 22 U.S.C. 3201 et seq.; 42 U.S.C. 2139a; E.O. 12058, 43 FR 20947, 3 CFR, 1978 Comp., p. 179; E.O. 12851, 58 FR 33181, 3 CFR, 1993 Comp., p. 608; E.O. 12924, 59 FR 43437, 3 CFR, 1994 Comp., p. 917; E.O. 12938, 59 FR 59099, 3 CFR, 1994 Comp., p. 950; E.O. 13026, 61 FR 58767, 3 CFR, 1996 Comp., p. 228; E.O. 13206 (66 FR 18397, April 9, 2001); Notice of November 9, 2000 (65 FR 68063, November 13, 2000).

PART 744—[AMENDED]

2. Supplement No. 4 to part 744 is amended as follows:

a. In the country "Israel" entry, in the entry for the Israeli entity "Ben Gurion University, Israel" in the "**Federal Register** Citation" column, revise the entry to read "62 FR 4910, 2/3/97; 65 FR 12919, 3/10/00.";

b. Amending the country "China, People's Republic of" entry by revising the entry for the Chinese entity "Chinese Academy of Engineering Physics" and amending the country "Russia" by revising the Russian entities "All-Russian Scientific Research Institute of Technical Physics", "All-Union Scientific Research Institute of Experimental Physics", and "Ministry for Atomic Power of Russia", to read as follows; and

c. Adding, in alphabetical order, the following entities for "China, People's Republic of", to read as follows:

Supplement No. 4 to Part 744—Entity List

Country	and entity	License	requirement	License review policy	Feder	al Register citation
*	*	*	*	*	*	*
China People's Peop	ublic of:					

China, People's Republic of:

For all items subject to the EAR.

See §744.3(d) of this part 66 FR 24265, May 14, 2001.

¹³ Institute, China Academy of Launch Vehicle Technology, (CALT), aka 713 Institute or Beijing Institute of Control Devices.

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Country and entity	License requirement	License review policy	Federal Register citation
33 Institute, aka Beijing Institute of Auto- matic Control Equipment.	For all items subject to the EAR having a classification other than EAR99 or a clas- sification where the third through fifth digits of the ECCN are "999", e.g., XX999.	See §744.3(d) of this part	66 FR 24266, May 14, 2001
35 Institute, aka Beijing Huahang Radio Measurements Research Institute.		See §744.3(d) of this part	66 FR 24266, May 14, 2001
54th Research Institute of China, aka Communication, Telemetry and Tele- control Research Institute (CTI).		See §744.3(d) of this part	66 FR 24266, May 14, 200
Baotou Guanghua Chemical Industrial Corporation, 202 Factory Baotou, Inner Mongolia.	For all items subject to the EAR having a classification other than EAR99.	See §744.2(d) of this part	66 FR 24266, May 14, 200 ⁻
* *	* *	*	* *
Beijing Power Machinery Institute	For all items subject to the EAR.	See §744.3(d) of this part	66 FR 24266, May 14, 2001
Beijing University of Aeronautics and As- tronautics (BUAA).	For all items subject to the EAR.	See §744.3(d) of this part	66 FR 24266, May 14, 200
Chinese Academy of Engineering Phys- ics (aka Ninth Academy, including the Southwest Institutes of: Applied Elec- tronics, Chemical Materials, Electronic Engineering, Explosives and Chemical Engineering, Environmental Testing, Fluid Physics, General Designing and Assembly, Machining Technology, Ma- terials, Nuclear Physics and Chemistry (aka China Academy of Eng[ineering] Physics [CAEP]'s 902 Institute, Mianyang), Structural Mechanics; Re- search and Applications of Special Ma- terials Factory; Southwest Computing Center (all of preceding located in or near Mianyang, Sichuan Province); In- stitute of Applied Physics and Com- putational Mathematics, Beijing; and High Power Laser Laboratory, Shang- hai).	For all items subject to the EAR.	Case-by-case basis	62 FR 35334, 6/30/97; 66 F 24266, May 14, 2001.
* * First Department, China Academy of Launch Vehicle Technology, (CALT).	* * For all items subject to the EAR.	* See §744.3(d) of this part	* * * 66 FR 24266, May 14, 200
* *	* *	*	* *
Northwestern Polytechnical University	For all items subject to the EAR having a classification other than EAR99 or a clas- sification where the third through fifth digits of the ECCN are "999", e.g., XX999.	See §744.3(d) of this part	66 FR 24266, May 14, 200

Country and entity	License requirement	License review policy		Federal Register citation	
* * Southwest Research Institute of Elec- tronics Technology, Chengdu.	* * For all items subject to the EAR having a classification other than EAR99 or a clas- sification where the third through fifth digits of the ECCN are "999", e.g., XX999.	* See §744.3(d) of this part		* * 66 FR 24267, May 14, 2001.	
* * Xian Research Institute of Navigation Technology.	* * For all items subject to the EAR having a classification other than EAR99.	* See §744.3(d) of this part		* * 66 FR 24267, May 14, 2001.	
Xiangdong Machinery Factory	For all items subject to the EAR.	See §744.3(d) of this part		66 FR 24267, May 14, 2001.	
* *	* *	*		*	*
Russia: All-Russian Scientific Research Institute of Technical Physics, (aka VNIITF, Chelyabinsk-70, All-Russian Research Institute of Technical Physics, ARITP, Russian Federal Nuclear Center) lo- cated in either Snezhinsk or Kremlev	For all items subject to the EAR.	Case-by-case b	asis		, 6/30/97; 66 FR y 14, 2001.
(Sarov). All-Union Scientific Research Institute of Experimental Physics, (aka VNIIEF, Arzamas-16, Russian Federal Nuclear Center, All Russian Research Institute of Experimental Physics, ARIEP, Khariton Institute) located in either Snezhinsk or Kremlev (Sarov).	For all items subject to the EAR.	Case-by-case basis			, 6/30/97; 66 FR y 14, 2001.
* *	* * * * For all items subject to the Case-by-case b EAR.			*	*
Ministry for Atomic Power of Russia (any entities, institutes, or centers associ- ated with) located in either Snezhinsk or Kremlev (Sarov).			basis		
* *	* *	*		*	*
Dated: May 9, 2001. Matthew S. Borman, <i>Deputy Assistant Secretary for Export</i> <i>Administration.</i> [FR Doc. 01–12188 Filed 5–11–01; 8:45 am]	new S. Borman,seven years to sixty-seventy Assistant Secretary for Exportresult of the Sonny Bono Cnistration.Term Extension Act.oc. 01–12188 Filed 5–11–01; 8:45 am]EFFECTIVE DATE: May 14, 20			cts in 37 CFR Part 202 registration. mendment ration of the foregoing, the	
BILLING CODE 3510-33-P	FOR FURTHER INFORMATION CONTACT: Kent Dunlap, Principal Legal Advisor for the General Counsel, Telephone: (202) 707– 8380. Telefax: (202) 707–8366. SUPPLEMENTARY INFORMATION: On		Copyright Office is amending part 202 of 37 CFR, chapter II in the manner set forth below. PART 202—REGISTRATION OF CLAIMS TO COPYRIGHT 1. The authority citation for part 202 continues to read as follows: Authority: 17 U.S.C. 702. §202.17 [Amended] 2. In § 202.17: a. Paragraph (a) is amended by adding "and Pub. L. 105–298." at the end of the paragraph. b. Paragraph (c) is amended by		
Copyright Office					
37 CFR Parts 202	October 27, 1998, Presiden				
[Docket No. RM 2001–4]	signed into law the Sonny Copyright Term Extension				
Renewal Copyright Registration	105–298, extending for an years the term of copyright				
AGENCY: Copyright Office, Library of Congress. ACTION: Final rule: technical amendment.	the United States. This law increased the extended copyright renewal term under section 304 of the copyright law, from forty-seven years to sixty-seven years. These technical amendments add				
SUMMARY: The Copyright Office is making technical amendments in the regulation regarding copyright renewal to reflect the modification in duration of	a reference to Pub. L. 105– substitute sixty-seven year where the renewal regulati forty-seven years.	298 andremovings in placesseven yeson designatesseven yes		g the phrases "extended forty- ar second term" and "forty- ar extended term" and adding ed sixty-seven year second	