



Federal Register

Monday,
May 13, 2002

Part XXXIV

Office of Federal Housing Enterprise Oversight

Semiannual Regulatory Agenda

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT (OFHEO)

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

12 CFR Ch. XVII

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Office of Federal Housing Enterprise Oversight.

ACTION: Semiannual regulatory agenda.

SUMMARY: This notice is given pursuant to the requirements of the "Regulatory Flexibility Act" (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication of a semiannual agenda of regulations.

FOR FURTHER INFORMATION CONTACT: Alfred M. Pollard, General Counsel,

Office of Federal Housing Enterprise Oversight, 1700 G Street NW., Washington, DC 20552, (202) 414-3788.

Dated: March 14, 2002.

Armando Falcon, Jr.,

Director, Office of Federal Housing Enterprise Oversight.

Office of Federal Housing Enterprise Oversight (OFHEO)

Long-Term Actions

3320. ENFORCEMENT OF NONDISCRIMINATION ON THE BASIS OF DISABILITY IN PROGRAMS OR ACTIVITIES CONDUCTED BY THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

Priority: Info./Admin./Other

Legal Authority: 29 USC 794

CFR Citation: 12 CFR 1706

Legal Deadline: None

Abstract: OFHEO will propose a regulation that will implement section 504 of the Rehabilitation Act of 1973 to prohibit discrimination on the basis of disability in programs or activities conducted by OFHEO.

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: Isabella W. Sammons, Associate General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552

Phone: 202 414-3790

RIN: 2550-AA11

3321. MINIMUM CAPITAL

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 4612

CFR Citation: 12 CFR 1750

Legal Deadline: None

Abstract: OFHEO will propose an amendment that will update the minimum capital regulation to accommodate changes in Generally

Accepted Accounting Principles, clarify reporting requirements, and otherwise revise and update the rule for monitoring of capital.

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: David A. Felt, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552
Phone: 202 414-3750

RIN: 2550-AA18

3322. CORPORATE GOVERNANCE

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 4513(a); 12 USC 4513(b)(1)

CFR Citation: 12 CFR 1710

Legal Deadline: None

Abstract: The Office of Federal Housing Enterprise Oversight (OFHEO) is responsible for ensuring the safe and sound operations of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (Enterprises). In furtherance of that responsibility, OFHEO is adopting a regulation that sets forth minimum requirements with respect to corporate governance practices and procedures of the Enterprises.

Timetable:

Action	Date	FR Cite
NPRM	04/10/01	66 FR 18709
NPRM Withdrawn	04/20/01	66 FR 20217

Action	Date	FR Cite
NPRM	09/12/01	66 FR 47557
NPRM Comment Period End	11/13/01	
NPRM Comment Period Extended	12/13/01	66 FR 56619
Final Action	To Be	Determined

Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

Agency Contact: David W. Roderer, Deputy General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552

Phone: 202 414-3804

RIN: 2550-AA20

3323. SAFETY AND SOUNDNESS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 4513(a); 12 USC 4513(b)(1) to (b)(5); 12 USC 4517(a); 12 USC 4521(a)(2) to (a)(3); 12 USC 4631; 12 USC 4632; 12 USC 4636

CFR Citation: 12 CFR 1720

Legal Deadline: None

Abstract: The Office of Federal Housing Enterprise Oversight (OFHEO) will propose a regulation to increase transparency and public awareness of the supervisory standards that OFHEO applies in overseeing the safe and sound operation of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation.

Timetable:

Action	Date	FR Cite
NPRM	To Be	Determined

Regulatory Flexibility Analysis Required: No

OFHEO

Long-Term Actions

Small Entities Affected: No**Government Levels Affected:** None**Agency Contact:** Alfred M. Pollard,
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Housing Enterprise Oversight, 1700 G
Street NW, Washington, DC 20552Phone: 202 414-3788
Email: apollard@ofheo.gov**RIN:** 2550-AA22

Office of Federal Housing Enterprise Oversight (OFHEO)

Completed Actions

3324. RISK-BASED CAPITAL**Priority:** Economically Significant.
Major under 5 USC 801.**CFR Citation:** 12 CFR 1750**Completed:**

Reason	Date	FR Cite
Final Rule	09/13/01	66 FR 47730
Final Rule Effective	09/13/01	

**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt
Phone: 202 414-3750**Related RIN:** Related To 2550-AA23**RIN:** 2550-AA02**3325. PROMPT SUPERVISORY
RESPONSE AND PROMPT
CORRECTIVE ACTION****Priority:** Substantive, Nonsignificant**CFR Citation:** 12 CFR 1777**Completed:**

Reason	Date	FR Cite
Final Action	01/25/02	67 FR 3587
Final Action Effective	02/25/02	

**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** Alfred M. Pollard
Phone: 202 414-3788
Email: apollard@ofheo.gov**RIN:** 2550-AA12**3326. FLOOD INSURANCE****Priority:** Info./Admin./Other**CFR Citation:** 12 CFR 1773**Completed:**

Reason	Date	FR Cite
Final Action	12/18/01	66 FR 65097
Final Action Effective	12/18/01	

**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** Alfred M. PollardPhone: 202 414-3788
Email: apollard@ofheo.gov**RIN:** 2550-AA21**3327. RISK-BASED CAPITAL****Priority:** Other Significant**CFR Citation:** 12 CFR 1750**Completed:**

Reason	Date	FR Cite
NPRM	12/18/01	66 FR 65146
Final Action	03/15/02	67 FR 11849
Final Action Effective	04/15/02	

**Regulatory Flexibility Analysis
Required:** No**Government Levels Affected:** None**Agency Contact:** Leonard F. Reid
Phone: 202 414-3754David A. Felt
Phone: 202 414-3750**Related RIN:** Related To 2550-AA02**RIN:** 2550-AA23

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