

Dated: February 28, 1996.

Les Jin,

General Counsel.

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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 535

Iranian Assets Control Regulations; Shams Pahlavi Assets Unblocked

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Final rule; amendment to the list of persons whose assets are subject to blocking.

SUMMARY: The Office of Foreign Assets Control of the U.S. Department of the Treasury is amending section 535.217 of the Iranian Assets Control Regulations, 31 CFR § 535.217, to remove the name Shams Pahlavi from § 535.217(b). Shams Pahlavi, sister of Mohammed Reza Pahlavi, the former Shah of Iran, previously was identified in § 535.217(b) as a person who had been served as a defendant in litigation brought by Iran in a court within the United States seeking the return of property alleged to belong to Iran. She therefore was identified as a person whose United States assets were blocked pursuant to the provisions of § 535.217(a). Reference to Shams Pahlavi is now removed from § 535.217(b) based upon the final termination of all pertinent litigation against her. Accordingly, her United States assets are no longer blocked pursuant to § 535.217(a).

EFFECTIVE DATE: March 1, 1996.

FOR FURTHER INFORMATION CONTACT: Regarding the status of blocked assets, Loren L. Dohm, Blocked Assets Division (tel.: 202/622-2440); regarding legal questions, William B. Hoffman, Chief Counsel (tel.: 202/622-2410); Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220.

SUPPLEMENTARY INFORMATION:

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Background

The Office of Foreign Assets Control is amending § 535.217(b) of the Iranian Assets Control Regulations, 31 CFR part 535, to reflect changes in the status of litigation brought by Iran against close relatives of the former Shah of Iran seeking the return of property alleged to belong to Iran. In 1991, Shams Pahlavi was identified in § 535.217(b) based on proof of service upon her in litigation of the type described in § 535.217(a). Pursuant to that provision, all property and assets located in the United States within the control of Shams Pahlavi were blocked until all pertinent litigation against her was finally terminated. Because that litigation has been finally terminated, reference to Shams Pahlavi is deleted from § 535.217(b).

Because the Regulations involve a foreign affairs function, Executive Order 12866 and the provisions of the Administrative Procedure Act, 5 U.S.C. 553, requiring notice of proposed rulemaking, opportunity for public participation, and delay in effective date, are inapplicable. Because no notice of proposed rulemaking is required for this rule, the Regulatory Flexibility Act, 5 U.S.C. 601-612, does not apply. Wherever possible, however, it is the practice of the Office of Foreign Assets Control to receive written submissions or hold informal consultations with interested parties before the issuance of any rule or other public document.

List of Subjects in 31 CFR Part 535

Administrative practice and procedure, Banking, Banks, Blocking of assets, Currency, Foreign investment in the United States, Iran, Penalties, Reporting and recordkeeping requirements, Securities.

For the reasons set forth in the preamble, 31 CFR part 535 is amended as follows:

PART 535—IRANIAN ASSETS CONTROL REGULATIONS

1. The authority citation for Part 535 continues to read as follows:

Authority: 50 U.S.C. 1701-1706; E.O. 12710, 44 FR 65729, 3 CFR, 1979 Comp., p. 457; E.O. 12205, 45 FR 24099, 3 CFR, 1980 Comp., p. 248; E.O. 12211, 45 FR 26685, 3 CFR, 1980, Comp., p. 253; E.O. 12276, 46 FR 7913, 3 CFR, 1981 Comp., p. 104; E.O. 12279, 46 FR 7919, 3 CFR 1981 Comp., p. 109; E.O. 12280, 46 FR 7921, 3 CFR 1981 Comp., p. 110; E.O. 12281, 46 FR 7923, 3 CFR, 1981 Comp., p. 112; E.O. 12282, 46 FR 7925, 3 CFR, 1981 Comp., p. 113; E.O. 12282, 46 FR 7927, 3 CFR, 1981 Comp., p. 113; E.O. 12283, 46 FR 7927, 3 CFR 1981 Comp., p. 114; and E.O. 12294, 46 FR 14111, 3 CFR, 1981 Comp., p. 139.

Subpart B—Prohibitions

2. Section 535.217 is amended by revising paragraph (b) to read as follows:

§ 535.201 Blocking of property of the former Shah of Iran and of certain Iranian nationals.

* * * * *

(b) [No persons presently listed].

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Dated: February 1, 1996.

R. Richard Newcomb,

Director, Office of Foreign Assets Control.

Approved: February 8, 1996.

Dennis M. O'Connell,

*Acting Deputy Assistant Secretary
(Regulatory, Tariff & Law Enforcement).*

[FR Doc. 96-4899 Filed 3-1-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 100

[CGD07-96-003]

RIN 2115-AE46

Special Local Regulations: Manatee River, Palmetto, FL

AGENCY: Coast Guard, DOT.

ACTION: Temporary final rule.

SUMMARY: Special local regulations are being adopted for the A.P.B.A. (American Power Boat Association) Green Bridget Regatta. This event will be held on Saturday, March 23, and Sunday, March 24, 1996 between 10 a.m. and 6 p.m. edt (eastern daylight time). This event will attract large spectator crowds and create congestion. Therefore, these regulations are needed to provide for the safety of life on navigable waters during the event.

EFFECTIVE DATE: This rule is effective from 9 a.m. to 7 p.m. edt on March 23 and 24, 1996.

ADDRESSES: Unless otherwise indicated, documents referred to in this preamble are available for inspection or copying at U.S. Coast Guard Group ST. Petersburg, 600 8th Avenue SE., St. Petersburg, FL 33701-5099, between 8 a.m. and 3 p.m. edt, Monday through Friday, except federal holidays.

FOR FURTHER INFORMATION CONTACT: LTJG J.W. Nelson, U.S. Coast Guard Group St. Petersburg, FL at (813) 824-7533.

SUPPLEMENTARY INFORMATION: In accordance with 5 U.S.C. 553, a notice of proposed rulemaking has not been published for these regulations. The permit application was not received until late January. Following normal rulemaking procedures would have been impracticable, as there was insufficient time to publish the proposed rule in advance of the event or to provide for a delayed effective date.

Discussion of Regulations

This rule is needed to provide for the safety of life on navigable waters, to protect the vessels participating in the races, and to protect marine mammals during the A.P.B.A. (American Power Boat Association) Green Bridge Regatta. There will be approximately 50-75 power boats, 21 to 50 feet in length, engaged in a power boat race, and no spectator craft are expected. A regulated area is established between daybeacons #1 (27°30.6N, 82°34.6W, LLNR 19525) and #21A (27°30.5N, 82°34.7W, LLNR 19570) in the Manatee River. All coordinates referenced are datum: NAD 83. The Manatee River will be closed to all inbound and outbound vessel traffic, other than spectator craft, at various times between the hours of 10 a.m. and 6 p.m. edt, March 23 and 24, 1996. Vessel traffic will be allowed to transit the area during intermissions.

Regulatory Evaluation

These regulations are not a significant regulatory action under section 3(f) of Executive Order 12866 and does not require an assessment of potential costs and benefits under section 6(a)(3) of that order. It has not been reviewed by the Office of Management and Budget under that order. It is not significant under the regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040; February 26, 1979). The Coast Guard expects the economic impact of this rule to be so minimal that a full Regulatory Evaluation under paragraph 10e of the regulatory policies and procedures of DOT is unnecessary. Entry into the area is prohibited for only 10 hours each day of the event.

Since the impact of these regulations is to be minimal, the Coast Guard

certifies that it will not have a significant economic impact on a substantial number of small entities.

Collection of Information

These regulations contain no collection-of-information requirements under the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*).

Federalism

This action has been analyzed in accordance with the principles and criteria contained in Executive Order 12612, and it has been determined that these regulations do not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

Environmental Assessment

The Coast Guard has considered the environmental impact of this action consistent with Section 2.B.2. of Commandant Instruction M16475.1B (as revised by 59 FR 38654, July 29m, 1994). In accordance with that section, this action has been environmentally assessed (EA completed), and the Coast Guard has determined that it will not significantly affect the quality of the human environment. An environmental assessment and finding of no significant impact have been prepared and are available for inspection and copying at the address listed under **ADDRESSES**. Specifically, the Coast Guard has consulted with the U.S. Fish and Wildlife Service and the National Marine Fisheries Service regarding the environmental impact of this event, and it was determined that the event does not jeopardize the continued existence of protected species. As a condition to this permit, the applicant is required to educate the operators of spectator craft and race participants regarding the possible presence of manatees and the appropriate precautions to take if the animals are sighted.

List of Subjects in 33 CFR Part 100

Marine safety, Navigation (water), Reporting and recordkeeping requirements, Waterways.

Temporary Final Regulations

In consideration of the foregoing, Part 100 of Title 33, Code of Federal Regulations, is amended as follows:

PART 100—[AMENDED]

1. The authority citation for part 100 continues to read as follows:

Authority: 33 U.S.C. 1233; 49 CFR 1.46 and 33 CFR 100.35.

2. A temporary § 100.35-T07-003 is added to read as follows:

§ 100.35-T07-003 Manatee River, Palmetto, FL.

(a) *Regulated area.* A regulated area is established in the Manatee River with the northwest corner point at Pt Ogden, position 27°30'41" N, 82°34'47" W, extending to the northeast corner point at northern approach to Green Bridge, position 27°30'35" N, 82°34'22" W, then extending to the southeast corner point at southern approach to Green Bridge, position 27°29'58" N, 82°34'17" W, and then to the southwest corner point at Point Pleasant, position 27°30'07" N, 82°34'42" W. All coordinates referenced use Datum: NAD 83.

(b) *Special local regulations* (1) In accordance with these regulations, the regulated area is designated as a no entry zone. Vessel traffic is permitted into the area during intermission, but is prohibited from entering the course area described in paragraph (b)(2) of this section during the race.

(2) Inside the no entry zone is a designated area surrounding the race course. The course consists of two 1/2 mile straight-aways and two 1/3 mile turns. The course is bounded by a line connecting the northeast corner point at position 27°30'10" N, 82°34'30" W, a southeast corner point at position 27°30'10" N, 82°34'27" W, a southwest corner point at position 27°30'15" N, 82°34'38" W, and a northwest corner point at position 27°30'30" N, 82°34'40" W. All coordinates referenced use Datum: Nad 83.

(c) *Effective dates.* This section is effective at 9 a.m. and terminate at 7 p.m. edt on March 23 and 24, 1996.

Dated: February 20, 1996.

Roger T. Rufe, Jr.,

Rear Admiral, U.S. Coast Guard, Commander, Seventh Coast Guard District.

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33 CFR Part 100

[CGD07-96-004]

RIN 2115-AE46

Special Local Regulations; City of Augusta, GA

AGENCY: Coast Guard, DOT.

ACTION: Temporary final rule.

SUMMARY: Temporary special local regulations are being adopted for the Augusta Port Authority Invitational Rowing Regatta. The event will be held from 7 a.m. to 5 p.m. edt (Eastern Daylight Time) on March 21-24, 1996 on the Savannah River at Augusta, GA. These regulations are necessary to