

and on the coverage of substance abuse and chemical dependency benefits if similar limitations or requirements are not imposed on medical and surgical benefits; to the Committee on Commerce, and in addition to the Committees on Education and the Workforce, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. SMITH of Oregon:

H.R. 3569. A bill to transfer administrative jurisdiction over certain parcels of public domain land in Lake County, Oregon, to facilitate management of the land, and for other purposes; to the Committee on Resources.

By Mr. STARK (for himself, Mr. LEACH, Mr. WAXMAN, Mr. TOWNS, Mr. HILLIARD, Mr. FROST, and Mr. TORRES):

H.R. 3570. A bill to amend title XVIII of the Social Security Act to exclude clinical social worker services from coverage under the Medicare skilled nursing facility prospective payment system; to the Committee on Ways and Means, and in addition to the Committee on Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Mr. DAVIS of Virginia (for himself, Mr. MORAN of Virginia, Mr. SCOTT, Mr. GOODE, Mr. BOUCHER, Mr. SISISKY, Mr. BATEMAN, Mr. WOLF, Mr. BLILEY, and Mr. GOODLATTE):

H. Con. Res. 251. Concurrent resolution expressing the sense of the Congress that a postage stamp should be issued to commemorate the life of George Washington and his contributions to the Nation; to the Committee on Government Reform and Oversight.

By Mrs. MALONEY of New York (for herself, Mr. BILIRAKIS, Mr. ANDREWS, Mr. BLAGOJEVICH, Mr. BONIOR, Mr. BROWN of Ohio, Mr. CUNNINGHAM, Mr. DOYLE, Mr. ENGEL, Mr. FILNER, Ms. FURSE, Mr. HORN, Mrs. KELLY, Mr. KENNEDY of Massachusetts, Mr. KENNEDY of Rhode Island, Mr. KLINK, Mr. MCGOVERN, Mr. McNULTY, Mr. MEEHAN, Mr. MENENDEZ, Mr. PALLONE, Mr. PAPPAS, Mr. PASCRELL, Mr. PAYNE, Mr. PORTER, Mr. SHERMAN, Mr. TIERNEY, Mr. VISLOSKEY, Mr. HINCHEY, Ms. ROS-LEHTINEN, and Mr. FRANKS of New Jersey):

H. Con. Res. 252. Concurrent resolution relating to a United States initiative to help resolve the situation in Cyprus; to the Committee on International Relations.

By Mr. REYES:

H. Con. Res. 253. Concurrent resolution expressing the sense of the Congress that a commemorative postage stamp should be issued in honor of the 150th anniversary of the presence of Fort Bliss in the El Paso, Texas, area; to the Committee on Government Reform and Oversight.

By Mr. GILMAN (for himself, Mr. BURTON of Indiana, Mr. SOUDER, Mr. MANTON, Mr. BALLENGER, and Mr. HASTERT):

H. Res. 398. A resolution urging the President to expeditiously procure and provide three UH-60L Blackhawk utility helicopters to the Colombian National Police solely for the purpose of assisting the Colombian National Police to perform their responsibilities to reduce and eliminate the production of illicit drugs in Colombia and the trafficking of such illicit drugs, including the trafficking of drugs such as heroin and cocaine to the United States; to the Committee on International Relations.

By Mr. BASS (for himself, Mr. GOODLING, Mr. GREENWOOD, Mr. RIGGS, Mr.

BALLENGER, Mr. GRAHAM, Mr. BALDACCIO, Mr. BATEMAN, Mr. BERRY, Mr. BILBRAY, Mr. BLUNT, Mr. BOEHLERT, Mr. CHAMBLISS, Mr. ENGLISH of Pennsylvania, Mrs. FOWLER, Mr. FRANK of Massachusetts, Mr. FRELINGHUYSEN, Mr. GANSKE, Mr. GILMAN, Mr. HILLIARD, Mrs. JOHNSON of Connecticut, Mrs. KELLY, Mr. NETHERCUTT, Mr. SNOWBARGER, and Mr. SUNUNU):

H. Res. 399. A resolution urging the Congress and the President to work to fully fund the Federal Government's obligation under the Individuals with Disabilities Education Act; to the Committee on Education and the Workforce.

ADDITIONAL SPONSORS

Under clause 4 of rule XXII, sponsor were added to public bills and resolutions as follows:

H.R. 26: Mr. WATT of North Carolina.
H.R. 44: Mr. SMITH of New Jersey, Mr. LEWIS of Kentucky, Mr. DEUTSCH, and Mr. DIAZ-BALART.
H.R. 65: Mr. DEUTSCH and Mr. WELDON of Pennsylvania.
H.R. 135: Mr. MEEKS of New York.
H.R. 192: Mr. CLYBURN.
H.R. 303: Mr. THUNE.
H.R. 372: Mr. KILDEE and Mrs. LOWEY.
H.R. 414: Mr. CLYBURN.
H.R. 457: Mr. GILLMOR.
H.R. 530: Mr. UPTON, Mr. GALLEGLY, Mr. SMITH of Michigan, Mr. SNOWBARGER, Mr. TANNER, Mr. COBLE, Mr. CHRISTENSEN, Mr. WELLER, Mr. WATKINS, Mr. PETRI, Mr. METCALF, Mr. DUNCAN, Mr. TIAHRT, Mr. WELDON of Pennsylvania, Mr. BERRY, and Mr. BLILEY.
H.R. 536: Ms. WOOLSEY.
H.R. 633: Mr. TRAFICANT.
H.R. 699: Mr. THUNE and Mrs. FOWLER.
H.R. 981: Mr. KILDEE, Mr. CONYERS, and Mr. JACKSON.
H.R. 1023: Ms. KAPTUR.
H.R. 1032: Mrs. TAUSCHER.
H.R. 1061: Mrs. JOHNSON of Connecticut.
H.R. 1151: Mr. HASTINGS of Florida, Mr. HILL, Mr. PAUL, Mr. GRAHAM, Mr. PRICE of North Carolina, and Mr. PICKETT.
H.R. 1176: Mr. CLYBURN.
H.R. 1231: Mr. HILLIARD and Mr. SANDLIN.
H.R. 1356: Mr. STEARNS and Mr. BARR of Georgia.
H.R. 1415: Mrs. CLAYTON.
H.R. 1505: Mr. SNYDER and Mr. FILNER.
H.R. 1525: Mr. CLYBURN and Mr. GANSKE.
H.R. 1577: Mr. SUNUNU.
H.R. 1737: Mr. JACKSON and Mr. SHAW.
H.R. 1951: Mr. STOKES, Mr. BECERRA, Mr. MATSUI, Mrs. CLAYTON, and Mr. FILNER.
H.R. 2009: Mr. LOBIONDO and Mr. STARK.
H.R. 2020: Mr. PETERSON of Minnesota, Mr. HAYWORTH, Mr. LEWIS of Georgia, and Mr. ADAM SMITH of Washington.
H.R. 2072: Mr. WATKINS.
H.R. 2094: Mrs. TAUSCHER and Mr. MALONEY of Connecticut.
H.R. 2103: Mr. SANDLIN.
H.R. 2120: Ms. NORTON.
H.R. 2125: Mr. FRELINGHUYSEN.
H.R. 2359: Mr. SHERMAN.
H.R. 2409: Mr. WAXMAN, Mr. MILLER of California, and Mr. ABERCROMBIE.
H.R. 2488: Mr. SESSIONS, Ms. LOFGREN, and Ms. CHRISTIAN-GREEN.
H.R. 2497: Mr. SUNUNU.
H.R. 2568: Mrs. CLAYTON and Mr. BOEHNER.
H.R. 2598: Mr. SESSIONS, Mr. SHIMKUS, and Mr. ADERHOLT.
H.R. 2670: Mr. SHAYS.
H.R. 2708: Mr. MORAN of Kansas.
H.R. 2723: Mr. GOODLING.

H.R. 2754: Mr. TOWNS.

H.R. 2804: Mr. WATT of North Carolina and Mr. HILLIARD.

H.R. 2908: Mr. DOOLEY of California, Mr. SPENCE, Mr. ADERHOLT, Mr. EDWARDS, Mr. FRELINGHUYSEN, Mr. HAYWORTH, Mr. BOSWELL, Mr. CUNNINGHAM, Mr. JENKINS, Mr. BALDACCIO, and Ms. DANNER.

H.R. 2912: Mr. CAMP and Mr. OLVER.

H.R. 2921: Mr. HULSHOF, Mr. GANSKE, Mr. KLUG, and Mr. MCINTYRE.

H.R. 2923: Mr. KLUG, Mr. PASTOR, Mr. MILLER of California, Mr. ACKERMAN, Mr. BUNNING of Kentucky, Mr. SHAW, and Mr. GEJDENSON.

H.R. 2942: Mr. MICA and Mr. DIAZ-BALART.

H.R. 2963: Mrs. CLAYTON, Mr. ALLEN, Mr. MEEHAN, Mr. DOYLE, Ms. CARSON, Mr. DEFazio, Mr. WAXMAN, Mr. GEJDENSON, and Mr. PALLONE.

H.R. 3008: Mr. FILNER and Mrs. THURMAN.

H.R. 3048: Mr. CASTLE.

H.R. 3126: Mr. RANGEL.

H.R. 3156: Mr. DICKS, Mr. POSHARD, Mr. BARCIA of Michigan, Mr. BLILEY, Mr. STUPAK, Mr. COX of California, Mr. RAHALL, Ms. PRYCE of Ohio, Mr. GORDON, Mr. PASTOR, Mr. EHLERS, Mr. GONZALEZ, Mr. KLINK, Mr. BATEMAN, Mr. WHITFIELD, Mr. HEFNER, Mr. COOKSEY, Mr. BERRY, and Mr. SKELTON.

H.R. 3205: Mrs. MINK of Hawaii.

H.R. 3217: Mr. McNULTY.

H.R. 3236: Mr. BOEHNER, Mr. SALMON, Mr. BLAGOJEVICH, Mr. WAXMAN, Mr. GREEN, Ms. FURSE, Mr. CLYBURN, Mr. KNOLLENBERG, Mr. BORSKI, and Mr. BILBRAY.

H.R. 3241: Mr. SALMON.

H.R. 3251: Mr. COYNE, Mr. FROST, Mr. FRANK of Massachusetts, Ms. LOFGREN, Mr. SANDERS, Mr. BALDACCIO, and Mr. ENGEL.

H.R. 3265: Mr. ETHERIDGE.

H.R. 3267: Mr. ENGLISH of Pennsylvania, Mr. WOLF, Mr. EWING, Mr. JENKINS, Mr. FALEOMAVAEGA, and Mr. KING of New York.

H.R. 3269: Mr. KENNEDY of Massachusetts and Mr. TORRES.

H.R. 3270: Mr. ENGLISH of Pennsylvania.

H.R. 3284: Mr. CLYBURN.

H.R. 3298: Ms. WOOLSEY and Mr. LEWIS of Georgia.

H.R. 3310: Mr. SOUDER and Mr. CHABOT.

H.R. 3313: Mr. DOOLITTLE.

H.R. 3320: Mr. MEEKS of New York, Mrs. CLAYTON, Mr. MENENDEZ, Mr. FATTAH, Mr. CLAY, Mr. CUMMINGS, Mr. TORRES, Mr. JACKSON, Mr. MCINTYRE, Mr. FRANK of Massachusetts, Mr. ALLEN, Mr. BALDACCIO, Ms. SLAUGHTER, Mr. MARTINEZ, and Mr. BARRETT of Wisconsin.

H.R. 3331: Mr. DUNCAN.

H.R. 3334: Mr. TAUZIN, Mr. GIBBONS, and Mr. COOKSEY.

H.R. 3342: Mrs. TAUSCHER, Mr. METCALF, Mr. WEXLER, Mr. BLUMENAUER, Ms. SLAUGHTER, and Mr. LAMPSON.

H.R. 3396: Mr. MICA, Mr. CUNNINGHAM, Mr. PICKETT, and Mr. KNOLLENBERG.

H.R. 3400: Mr. FALEOMAVAEGA and Mr. TORRES.

H.R. 3511: Ms. DUNN of Washington.

H.R. 3523: Ms. BROWN of Florida, Mr. MEEHAN, Mr. COSTELLO, Mr. FORBES, Ms. ROS-LEHTINEN, Mr. SHIMKUS, Mr. ENGLISH of Pennsylvania, Mr. RILEY, Mr. SKEEN, Mr. BONILLA, and Mr. PALLONE.

H.R. 3530: Mr. TURNER.

H.R. 3538: Mr. WAXMAN, Mr. HASTINGS of Florida, Mr. OLVER, Mr. FILNER, and Mr. FRANK of Massachusetts.

H.R. 3552: Mr. ISTOOK, Mrs. MYRICK, and Mr. ENGLISH of Pennsylvania.

H.R. 3555: Ms. NORTON.

H.R. 3557: Mr. BOB SCHAFFER.

H.J. Res. 108: Mr. DUNCAN.

H.J. Res. 111: Mr. BRYANT.

H. Con. Res. 52: Mr. SMITH of Texas and Mr. BAESLER.

H. Con. Res. 162: Mr. TOWNS.

H. Con. Res. 203: Mr. GEJDENSON.
 H. Con. Res. 210: Mr. PETERSON of Minnesota.
 H. Con. Res. 212: Mr. COMBEST, Mr. BARR of Georgia, Mr. CALVERT, Mr. EDWARDS, and Mr. WICKER.
 H. Con. Res. 248: Mr. GREEN.
 H. Res. 247: Mr. ADAM SMITH of Washington.

DELETIONS OF SPONSORS FROM PUBLIC BILLS AND RESOLUTIONS

Under clause 4 of rule XXII, sponsors were deleted from public bills and resolutions as follows:

H.R. 981: Mr. BALLENGER.
 H.R. 2021: Mr. NETHERCUTT.

AMENDMENTS

Under clause 6 of rule XXIII, proposed amendments were submitted as follows:

H.R. 10

OFFERED BY: Mr. DREIER

(Amendment in the Nature of a Substitute)

AMENDMENT No. 2: Strike everything after the enacting clause and insert the following new text:

SECTION 1. SHORT TITLE.

This Act may be cited as the "Financial Services Competitive Enhancement Act".

TITLE I—FINANCIAL SERVICES COMPETITIVE ENHANCEMENT

SEC. 101. ANTI-AFFILIATION PROVISIONS OF "GLASS-STEAGALL ACT" REPEALED.

(a) SECTION 20 REPEALED.—Section 20 of the Banking Act of 1933 (12 U.S.C. 377) is repealed.

(b) SECTION 32 REPEALED.—Section 32 of the Banking Act of 1933 (12 U.S.C. 78) is repealed.

SEC. 102. FINANCIAL ACTIVITIES.

Section 4(c)(8) of the Bank Holding Company Act of 1956 (12 U.S.C. 1843(c)(8)) is amended to read as follows:

"(8) shares of any company the activities of which the Board, in accordance with subsection (1), has determined (by regulation or order) to be financial in nature or incidental to such financial activities and—

"(A) effective 90 days after the date of the enactment of the Financial Services Competitive Equality Act, it shall be financial in nature to provide insurance as principal, agent, or broker in any State, in full compliance with the laws and regulations of such State that uniformly apply to each type of insurance license or authorization in such State, except that in no event shall the company, the bank holding company, or any affiliate of the company or bank holding company be subject to any State law or regulation that restricts a bank from having an affiliate, agent, or employee in such State licensed to provide insurance as principal, agent, or broker; and

"(B) the Board shall prescribe regulations concerning insurance affiliations that provide equivalent treatment for all stock and mutual insurance companies that control or are otherwise affiliated with a bank and fully accommodate and are consistent with State law;"

SEC. 103. INSURANCE COMPANY INVESTMENTS.

Section 4 of the Bank Holding Company Act of 1956 (12 U.S.C. 1843) is amended by adding at the end the following new subsection:

"(k) INSURANCE COMPANY INVESTMENTS.—Notwithstanding subsection (a), a bank holding company may directly or indirectly acquire or control, whether as principal, on be-

half of 1 or more entities (including any subsidiary of the holding company which is not a depository institution or subsidiary of a depository institution) or otherwise, shares, assets, or ownership interests (including without limitation debt or equity securities, partnership interests, trust certificates or other instruments representing ownership) of a company or other entity, whether or not constituting control of such company or entity, engaged in any activity not authorized pursuant to this section if—

"(1) the shares, assets, or ownership interests are not acquired or held by a depository institution or a subsidiary of a depository institution;

"(2) such shares, assets, or ownership interests are acquired and held by an insurance company that is predominantly engaged in underwriting life, accident and health, or property and casualty insurance (other than credit-related insurance);

"(3) such shares, assets, or ownership interests represent an investment made in the ordinary course of business of such insurance company in accordance with relevant State law governing such investments; and

"(4) during the period such shares, assets, or ownership interests are held, the bank holding company does not directly or indirectly participate in the day-to-day management or operation of the company or entity except insofar as necessary to achieve the objectives of paragraph (3)."

SEC. 104. FINANCIAL IN NATURE.

Section 4 of the Bank Holding Company Act of 1956 (12 U.S.C. 1843) is amended by inserting after subsection (k) (as added by section 4 of this Act) the following new subsection:

"(1) ENGAGING IN ACTIVITIES FINANCIAL IN NATURE.—

"(1) IN GENERAL.—Notwithstanding section 4(a), a bank holding company may engage in any activity which the Board has determined (by regulation or order) to be financial in nature or incidental to such financial activities.

"(2) FACTORS TO BE CONSIDERED.—In determining whether an activity is financial in nature or incidental to financial activities, the Board shall take into account—

"(A) the purposes of this Act and the Financial Services Competitive Enhancement Act;

"(B) changes or reasonably expected changes in the marketplace in which bank holding companies compete;

"(C) changes or reasonably expected changes in the technology for delivering financial services; and

"(D) whether such activity is necessary or appropriate to allow a bank holding company and the affiliates of a bank holding company to—

"(i) compete effectively with any company seeking to provide financial services in the United States;

"(ii) use any available or emerging technological means, including any application necessary to protect the security or efficacy of systems for the transmission of data or financial transactions, in providing financial services; and

"(iii) offer customers any available or emerging technological means for using financial services.

"(3) ACTIVITIES THAT ARE FINANCIAL IN NATURE.—The following activities shall be considered to be financial in nature:

"(A) Lending, exchanging, transferring, investing for others, or safeguarding money or securities.

"(B) Insuring, guaranteeing, or indemnifying against loss, harm, damage, illness, disability, or death, or providing and issuing annuities, and acting as principal, agent, or broker for purposes of the foregoing.

"(C) Providing financial, investment, or economic advisory services, including advising an investment company (as defined in section 3 of the Investment Company Act of 1940).

"(D) Issuing or selling instruments representing interests in pools of assets permissible for a bank to hold directly.

"(E) Underwriting, dealing in, or making a market in securities.

"(F) Engaging in any activity that the Board has determined, by order or regulation that is in effect on the date of enactment of the Financial Services Competitive Enhancement Act, to be so closely related to banking or managing or controlling banks as to be a proper incident thereto (subject to the same terms and conditions contained in such order or regulation, unless modified by the Board).

"(G) Engaging, in the United States, in any activity that—

"(i) a bank holding company may engage in outside the United States; and

"(ii) the Board has determined, under regulations issued pursuant to section 4(c)(13) of this Act (as in effect on the day before the date of enactment of the Financial Services Competitive Enhancement Act) to be usual in connection with the transaction of banking or other financial operations abroad.

"(H) Directly or indirectly acquiring or controlling, whether as principal, on behalf of 1 or more entities (including entities, other than a depository institution or subsidiary of a depository institution, that the bank holding company controls) or otherwise, shares, assets, or ownership interests (including without limitation debt or equity securities, partnership interests, trust certificates or other instruments representing ownership) of a company or other entity, whether or not constituting control of such company or entity, engaged in any activity not authorized pursuant to this section if—

"(i) the shares, assets, or ownership interests are not acquired or held by a depository institution or subsidiary of a depository institution;

"(ii) such shares, assets, or ownership interests are acquired and held by a securities affiliate or an affiliate thereof as part of a bona fide underwriting or merchant banking activity, including investment activities engaged in for the purpose of appreciation and ultimate resale or disposition of the investment;

"(iii) such shares, assets, or ownership interests, are held for such a period of time as will permit the sale or disposition thereof on a reasonable basis consistent with the nature of the activities described in clause (ii); and

"(iv) during the period such shares, assets, or ownership interests are held, the bank holding company does not actively participate in the day to day management or operation of such company or entity, except insofar as necessary to achieve the objectives of clause (ii).

"(4) ACTIONS REQUIRED.—The Board shall, by regulation or order, define, consistent with the purposes of this Act, the following activities as, and the extent to which such activities are, financial in nature or incidental to activities which are financial in nature:

"(A) Lending, exchanging, transferring, investing for others, or safeguarding financial assets other than money or securities.

"(B) Providing any device or other instrumentality for transferring money or other financial assets;

"(C) Arranging, effecting, or facilitating financial transactions for the account of third parties.

"(5) POST CONSUMMATION NOTIFICATION.—