

H. Con. Res. 53: Mr. KUHLMANN of New York, Mr. BUTTERFIELD, and Mr. HINOJOSA.

H. Con. Res. 62: Mr. ISSA, Mr. CASTLE, Mr. PLATTS, Mr. SHAYS, Ms. FOXX, Mr. MICA, Mr. WESTMORELAND, Mr. MOORE of Kansas, Mrs. BLACKBURN, Mrs. BONO, Mr. FORTENBERRY, Mr. DUNCAN, Mr. CANNON, Mr. DAVIS of Illinois, Mr. PAYNE, Mr. TIM MURPHY of Pennsylvania, Mr. PENCE, Mr. SESSIONS, Mr. LIPINSKI, Mr. BILBRAY, Mr. DENT, Mr. LINDER, Mr. TURNER, Mr. GOODE, Mr. MORAN of Virginia, Mr. GOODLATTE, Mrs. JO ANN DAVIS of Virginia, and Mr. SALI.

H. Con. Res. 71: Mr. LAMBORN, Ms. HIRONO, Mr. FOSSELLA, and Mr. LANTOS.

H. Con. Res. 74: Mr. HOLDEN, Mr. GERLACH, and Mr. GEORGE MILLER of California.

H. Res. 37: Mr. CONYERS, Ms. SCHAKOWSKY, and Mr. HONDA.

H. Res. 42: Mr. BURGESS.

H. Res. 53: Mr. DAVIS of Illinois.

H. Res. 55: Mr. WEXLER and Mr. HONDA.

H. Res. 79: Mr. HOLDEN and Mr. GOODLATTE.

H. Res. 87: Mr. SPACE.

H. Res. 95: Mr. MEEK of Florida and Ms. HIRONO.

H. Res. 100: Mr. McDERMOTT, Mr. HINCHEY, Mr. COSTA, Mr. LEVIN, Mr. MICHAUD, Mr. BERMAN, Mrs. CAPPs, Mr. McCOTTER, Mr. FATTAH, Mr. LIPINSKI, Ms. HIRONO, and Ms. EDDIE BERNICE JOHNSON of Texas.

H. Res. 111: Mr. WALSH of New York, Mr. BURTON of Indiana, Mr. McCOTTER, Mr. PETERSON of Minnesota, and Mr. ROSKAM.

H. Res. 118: Mr. DAVIS of Illinois, Ms. SCHAKOWSKY, Mr. AL GREEN of Texas, Mr. FATTAH, Mr. CUMMINGS, Mr. SHAYS, Mrs. TAUSCHER, Mr. McDERMOTT, Mrs. MALONEY of New York, Mr. RUSH, Mr. JOHNSON of Georgia, Mr. SERRANO, Ms. WOOLSEY, and Mr. SIREs.

H. Res. 119: Ms. CARSON, Mr. HONDA, Mr. TIM MURPHY of Pennsylvania, and Ms. BORDALLO.

H. Res. 125: Mr. DAVIS of Kentucky, Mr. WEXLER, Mr. POE, Mr. BOOZMAN, Mr. KIRK, Mr. DOOLITTLE, Mr. WILSON of South Carolina, Mr. CANNON, Mr. SESSIONS, Mr. MACK, Mr. MILLER of North Carolina, Mr. SAXTON, Mr. FRANKS of Arizona, Mr. HASTINGS of Florida, Mr. ENGEL, and Mr. FOSSELLA.

H. Res. 126: Mr. COHEN.

H. Res. 128: Mr. GONZALEZ.

H. Res. 137: Mr. BERMAN and Mr. ISRAEL.

H. Res. 143: Mrs. CAPPs, Mr. FATTAH, and Mrs. TAUSCHER.

H. Res. 146: Mr. KUCINICH, Mr. AL GREEN of Texas, Mr. MOORE of Kansas, and Ms. ZOE LOFGREN of California.

H. Res. 162: Ms. MATSUI, Mr. PASCRELL, Mr. HINOJOSA, Mr. LANTOS, Ms. CLARKE, Mr. SCOTT of Georgia, Mr. COOPER and Mr. GORDON.

H. Res. 163: Mr. DOGGETT and Mr. CAPUANO.

H. Res. 169: Ms. HARMAN.

H. Res. 185: Ms. SCHWARTZ, Mr. BURTON of Indiana, and Mr. WEINER.

AMENDMENTS

Under clause 8 of rule XVIII, proposed amendments were submitted as follows:

H.R. 556

OFFERED BY: MR. BLUNT

AMENDMENT No. 1: Strike all after the enacting clause and insert the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the "National Security Foreign Investment Reform and Strengthened Transparency Act of 2007".

SEC. 2. UNITED STATES SECURITY IMPROVEMENT AMENDMENTS; CLARIFICATION OF REVIEW AND INVESTIGATION PROCESS.

Section 721 of the Defense Production Act of 1950 (50 U.S.C. App. 2170) is amended by

striking subsections (a) and (b) and inserting the following new subsections:

"(a) DEFINITIONS.—For purposes of this section, the following definitions shall apply:

"(1) COMMITTEE.—The term 'Committee' means the Committee on Foreign Investment in the United States.

"(2) CONTROL.—The term 'control' has the meaning given to such term in regulations which the Committee shall prescribe.

"(3) COVERED TRANSACTION.—The term 'covered transaction' means any merger, acquisition, or takeover by or with any foreign person which could result in foreign control of any person engaged in interstate commerce in the United States.

"(4) FOREIGN GOVERNMENT-CONTROLLED TRANSACTION.—The term 'foreign government-controlled transaction' means any covered transaction that could result in the control of any person engaged in interstate commerce in the United States by a foreign government or an entity controlled by or acting on behalf of a foreign government.

"(5) CLARIFICATION.—The term 'national security' shall be construed so as to include those issues relating to 'homeland security', including its application to critical infrastructure.

"(b) NATIONAL SECURITY REVIEWS AND INVESTIGATIONS.—

"(1) NATIONAL SECURITY REVIEWS.—

"(A) IN GENERAL.—Upon receiving written notification under subparagraph (C) of any covered transaction, or on a motion made under subparagraph (D) with respect to any covered transaction, the President, acting through the Committee, shall review the covered transaction to determine the effects on the national security of the United States.

"(B) CONTROL BY FOREIGN GOVERNMENT.—If the Committee determines that the covered transaction is a foreign government-controlled transaction, the Committee shall conduct an investigation of the transaction under paragraph (2).

"(C) WRITTEN NOTICE.—

"(i) IN GENERAL.—Any party to any covered transaction may initiate a review of the transaction under this paragraph by submitting a written notice of the transaction to the Chairperson of the Committee.

"(ii) WITHDRAWAL OF NOTICE.—No covered transaction for which a notice was submitted under clause (i) may be withdrawn from review unless—

"(I) a written request for such withdrawal is submitted by any party to the transaction; and

"(II) the request is approved in writing by the Chairperson, in consultation with the Vice Chairpersons, of the Committee.

"(iii) CONTINUING DISCUSSIONS.—The approval of a withdrawal request under clause (ii) shall not be construed as precluding any party to the covered transaction from continuing informal discussions with the Committee or any Committee member regarding possible resubmission for review pursuant to this paragraph.

"(D) UNILATERAL INITIATION OF REVIEW.—The President, the Committee, or any member of the Committee may move to initiate a review under subparagraph (A) of—

"(i) any covered transaction;

"(ii) any covered transaction that has previously been reviewed or investigated under this section, if any party to the transaction submitted false or misleading material information to the Committee in connection with the review or investigation or omitted material information, including material documents, from information submitted to the Committee; or

"(iii) any covered transaction that has previously been reviewed or investigated under this section, if any party to the transaction

or the entity resulting from consummation of the transaction intentionally materially breaches a mitigation agreement or condition described in subsection (1)(1)(A), and—

"(I) such breach is certified by the lead department or agency monitoring and enforcing such agreement or condition as an intentional material breach; and

"(II) such department or agency certifies that there is no other remedy or enforcement tool available to address such breach.

"(E) TIMING.—Any review under this paragraph shall be completed before the end of the 30-day period beginning on the date of the receipt of written notice under subparagraph (C) by the Chairperson of the Committee, or the date of the initiation of the review in accordance with a motion under subparagraph (D).

"(2) NATIONAL SECURITY INVESTIGATIONS.—

"(A) IN GENERAL.—In each case in which—

"(i) a review of a covered transaction under paragraph (1) results in a determination that—

"(I) the transaction threatens to impair the national security of the United States and that threat has not been mitigated during or prior to the review of a covered transaction under paragraph (1); or

"(II) the transaction is a foreign government-controlled transaction;

"(ii) a roll call vote pursuant to paragraph (3)(A) in connection with a review under paragraph (1) of any covered transaction results in at least 1 vote by a Committee member against approving the transaction; or

"(iii) the Director of National Intelligence identifies particularly complex intelligence concerns that could threaten to impair the national security of the United States and Committee members were not able to develop and agree upon measures to mitigate satisfactorily those threats during the initial review period under paragraph (1), the President, acting through the Committee, shall immediately conduct an investigation of the effects of the transaction on the national security of the United States and take any necessary actions in connection with the transaction to protect the national security of the United States.

"(B) TIMING.—

"(i) IN GENERAL.—Any investigation under subparagraph (A) shall be completed before the end of the 45-day period beginning on the date of the investigation commenced.

"(ii) EXTENSIONS OF TIME.—The period established under subparagraph (B) for any investigation of a covered transaction may be extended with respect to any particular investigation by the President or by a rollcall vote of at least 2/3 of the members of the Committee involved in the investigation by the amount of time specified by the President or the Committee at the time of the extension, not to exceed 45 days, as necessary to collect and fully evaluate information relating to—

"(I) the covered transaction or parties to the transaction; and

"(II) any effect of the transaction that could threaten to impair the national security of the United States.

"(3) APPROVAL OF CHAIRPERSON AND VICE CHAIRPERSONS REQUIRED.—

"(A) IN GENERAL.—A review or investigation under this subsection of a covered transaction shall not be treated as final or complete until the findings and the report resulting from such review or investigation are approved by a majority of the members of the Committee in a roll call vote and signed by the Secretary of the Treasury, the Secretary of Homeland Security, and the Secretary of Commerce (and such authority of each such Secretary may not be delegated to any person other than the Deputy Secretary of the Treasury, the Deputy Secretary of Homeland